

Profit and Loss - Cash Basis

Balmain Sailing Club Inc.

For the month ended 31 December 2020

Cash Basis

	DEC 2020	NOV 2020	OCT 2020	SEP 2020	AUG 2020
Trading Income					
Bar Sales (No Inventory)	3,131.83	6,732.28	9,907.26	1,799.10	2,850.91
Food Sales	1,808.18	3,318.18	1,550.00	268.19	349.99
Hall Hire	713.64	500.00	1,254.55	800.00	400.00
Keelboat Race Fees	110.00	150.00	6,390.00	3,465.45	14,930.00
Membership Fees	292.55	4,096.62	7,113.12	5,972.38	9,777.07
Pontoon Project (ASF Donations)	-	475.00	-	4,773.75	-
Regatta Pub Challenge	-	4,700.00	-	-	-
Sailing School Fees	-	6,453.36	-	-	-
Total Trading Income	6,056.20	26,425.44	26,214.93	17,078.87	28,307.97
Cost of Sales					
Bar Contractor Costs	460.00	890.00	1,510.00	320.00	660.00
Bar Supplies	273.65	187.27	457.13	74.54	78.64
Beer	485.45	927.27	1,070.78	-	-
Food & Food Related	753.23	1,748.78	989.78	-	53.09
Fuel	5.91	155.78	162.71	-	116.83
Kitchen Expenses	360.00	720.00	1,098.37	-	-
Merchandise Purchased (Caps/T's/Other)	877.00	-	-	-	-
Other Expenses	180.00	360.00	430.00	80.00	460.00
Prizes	917.00	-	-	-	-
Regatta Expenses (5-3000)	230.00	-	1,996.00	-	-
Sailing Repairs	-	389.59	-	-	-
Sailing School Boat/Repairs	-	-	2,442.06	-	-
Sailing School Expenses	-	-	2,100.90	4,909.09	163.64
Spirits	-	278.18	240.00	781.81	-
Tender Operating Costs	420.00	840.00	720.00	100.00	400.00
Wine	990.91	1,918.18	-	1,290.91	445.45
Total Cost of Sales	5,953.15	8,415.05	13,217.73	7,556.35	2,377.65
Gross Profit	103.05	18,010.39	12,997.20	9,522.52	25,930.32
Other Income					
ATO-ICA CF Boost	-	3,535.00	-	-	5,000.00
ATO-JobKeeper	-	-	3,000.00	4,500.00	3,000.00
NSW-Grant	-	-	-	-	3,000.00
Interest Received	-	6.34	11.16	10.39	10.63
Total Other Income	-	3,541.34	3,011.16	4,510.39	11,010.63
Operating Expenses					
Annual Leave Expense	(18,346.70)	372.18	389.90	389.91	372.18
Bank Charges	-	-	-	(0.60)	-

	DEC 2020	NOV 2020	OCT 2020	SEP 2020	AUG 2020
Bookkeeping Costs	262.50	262.50	262.50	262.50	262.50
Bookkeeping Software	56.14	56.14	56.14	56.14	56.14
Building Maintenance	163.64	594.09	-	829.49	-
Cleaning	18.82	240.00	392.70	150.00	360.00
Council Rates	637.00	-	-	-	-
Electricity	-	-	-	-	206.32
Insurance	-	-	-	2,405.22	-
Interest Paid	-	-	-	-	200.00
Marketing Expenses	405.00	93.78	74.79	103.93	91.34
Merchant Fees	139.70	127.38	66.91	71.91	94.98
Newsletter & Web Costs	401.50	14.32	14.43	14.24	14.35
Office Supplies	22.55	62.73	12.73	-	-
Pontoon Expenses	31,532.00	-	-	-	17,792.50
Subscriptions	31.82	31.82	31.82	204.50	31.82
Superannuation	474.25	474.24	474.24	474.24	474.24
Telephone/Fax/Internet	310.42	310.42	310.42	205.51	112.67
TopYacht Charges	-	-	-	1,265.73	-
Wages and Salaries	4,992.06	4,992.05	4,992.05	4,992.05	4,992.05
Waste Removal	226.91	-	-	-	-
Water	-	-	243.02	-	-
Total Operating Expenses	21,327.61	7,631.65	7,321.65	11,424.77	25,061.09
Net Profit	(21,224.56)	13,920.08	8,686.71	2,608.14	11,879.86