

Dashboard

Balmain Sailing Club Inc. - Profit & Loss

Profit & Loss

Balmain Sailing Club Inc.
1 April 2020 to 31 March 2021

Add Summary

	31 Mar 21	31 Mar 20	31 Mar 19
Income			
Net Profit / (Loss)			
Operating Profit			
A Gross Profit			
A Racing and Membership Profit			
Racing and Membership Income			
Dinghy Race Fees & Storage	0.00	0.00	1,612.72
Keelboat Race Fees	31,536.36	30,741.45	24,409.19
Membership Fees	74,798.54	62,548.74	68,567.02
Miscellaneous Income	0.00	0.00	509.10
Tender Donations	0.00	0.00	25.00
Tender Storage Income	0.00	0.00	568.18
Total Racing and Membership Income	106,334.90	93,290.19	95,691.21
Racing and Membership Expenses			
Fuel	(891.35)	(860.80)	(1,310.51)
Other Racing Expenses	(63.89)	(581.13)	0.00
Prizes	(917.00)	(7,480.14)	(2,397.62)
Sailing Repairs	(593.81)	(131.60)	(444.30)
Tender Expenses	(2,641.11)	(278.18)	(402.31)
Tender Operating Costs	(4,620.00)	(4,435.00)	(5,746.77)
TopYacht Charges	(2,455.53)	(2,923.31)	(2,493.39)
YA Membership	0.00	(9,648.41)	0.00
Total Racing and Membership Expenses	(12,182.69)	(26,338.57)	(12,794.90)
Total A Racing and Membership Profit	94,152.21	66,951.62	82,896.31

B Sailing School Profit**Sailing School Income**

Sailing School Fees	19,937.82	12,246.71	37,060.05
Total Sailing School Income	19,937.82	12,246.71	37,060.05

Sailing School Expenses

Sailing School Boat/Repairs	(2,460.24)	(2,230.59)	0.00
Sailing School Contractors	630.00	(2,390.00)	(15,582.27)
Sailing School Expenses	(18,840.10)	(1,129.85)	(1,326.00)
Total Sailing School Expenses	(20,670.34)	(5,750.44)	(16,908.27)

Total B Sailing School Profit

(732.52) 6,496.27 20,151.78

C Bar Profit**Bar Income**

Bar Sales (No Inventory)	51,568.59	65,314.27	72,597.35
Total Bar Income	51,568.59	65,314.27	72,597.35

Bar Expenses

Bar Contractor Costs	(6,620.00)	(8,060.00)	(6,162.00)
Bar Purchases (no inventory)	25.89	(690.89)	(1,616.43)
Bar Supplies	(1,673.79)	(2,720.28)	(558.13)
Beer	(6,171.88)	(10,282.42)	(16,771.90)
Other Bar Supplies	(162.02)	(815.18)	(120.67)
Spirits	(2,813.07)	(2,141.76)	(1,054.51)
Wine	(8,091.33)	(12,616.34)	(11,483.47)
Total Bar Expenses	(25,506.20)	(37,326.87)	(37,767.11)

Total C Bar Profit

26,062.39 27,987.40 34,830.24

D Food Profit

Food Sales	19,171.81	25,572.76	23,108.81
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Food Expenses

Food & Food Related	(9,601.86)	(13,554.52)	(15,592.18)
Kitchen Expenses	(4,188.97)	(7,068.33)	(11,303.25)
Total Food Expenses	(13,790.83)	(20,622.85)	(26,895.43)

Total D Food Profit

5,380.98 4,949.91 (3,786.62)

E Function Profit

Function Expenses	0.00	(12,466.37)	(5,921.45)
Function Income	0.00	17,471.89	5,448.04
Total E Function Profit	0.00	5,005.52	(473.41)

F Merchandise Profit

Merchandise Sales	0.00	4,463.68	27.27
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Merchandise Expenses

Merchandise Purchased (Caps/T's/Other)	(877.00)	(5,312.36)	(309.00)
Total Merchandise Expenses	(877.00)	(5,312.36)	(309.00)
Total F Merchandise Profit	(877.00)	(848.68)	(281.73)

H Regatta Profit**Regatta Income**

Regatta Expenses (5-3000)	(2,226.00)	(2,376.73)	(697.69)
Regatta Pub Challenge	4,700.00	5,362.95	4,800.00
Regatta Race fees	0.00	0.00	700.00
Regatta Sponsorship	0.00	5,000.00	5,000.00
Total Regatta Income	2,474.00	7,986.22	9,802.31
Total H Regatta Profit	2,474.00	7,986.22	9,802.31

I Profit from other Activities

Donations	75.00	0.00	27,711.00
Hall Hire	12,130.01	26,091.34	22,650.00
Raffle	1,767.27	4,183.73	2,180.00
Sponsorship	8,500.00	3,483.23	2,155.30
Total I Profit from other Activities	22,472.28	33,758.30	54,696.30
Total A Gross Profit	148,932.34	152,286.56	197,835.18

Expenses

Bank Charges	0.60	2.33	(9.07)
Bookkeeping Costs	(3,150.00)	(3,112.50)	(3,000.00)
Bookkeeping Software	(800.26)	(1,743.49)	(696.71)
Building Maintenance	(3,270.25)	(4,553.49)	(5,221.82)
Cleaning	(2,780.58)	(4,046.35)	(4,324.54)
Council Rates	(2,805.44)	882.79	(2,893.38)
Electricity	(845.49)	(5,209.94)	(2,814.75)
Equipment under \$1000	0.00	(40.86)	(387.22)
Eventbrite Fees	0.00	0.00	(113.42)
Insurance	(22,107.58)	(23,517.13)	(20,479.21)
Interest Paid	(400.00)	0.00	0.00
Marketing Expenses	(1,499.57)	(2,612.63)	(1,690.94)
Memberships/Fees/Registration	0.00	(110.48)	290.03
Merchant Fees	(972.19)	(1,318.23)	(881.87)
Newsletter & Web Costs	(1,549.02)	(2,107.74)	(1,590.09)
Office Supplies	(276.16)	(1,562.72)	(232.67)
Other Expenses	(3,697.27)	(4,770.46)	(12.17)
Rent	(522.73)	(1,772.00)	(506.36)
Sporting Pulse Fees	0.00	0.00	(21.53)

Telephone/Fax/Internet	(2,943.28)	(1,439.67)	(671.11)
Waste Removal	(1,842.91)	(2,927.27)	(3,146.37)
Water	(957.05)	(1,261.89)	(965.45)
Managerial Expenses			
Superannuation	(5,690.90)	(5,649.48)	(6,244.27)
Wages and Salaries	(59,904.62)	(59,468.40)	(65,729.45)
Total Managerial Expenses	(65,595.52)	(65,117.88)	(71,973.72)
Total Expenses	(116,014.70)	(126,339.61)	(121,342.37)
Total Operating Profit	32,917.64	25,946.95	76,492.81
Other Income			
Interest Received	70.17	81.75	880.41
Total Other Income	70.17	81.75	880.41
Total Net Profit / (Loss)	32,987.81	26,028.70	77,373.22
Total Income	32,987.81	26,028.70	77,373.22
Less Cost of Sales			
Hall Hire Expense	570.00	2,289.00	0.00
Total Cost of Sales	570.00	2,289.00	0.00
Gross Profit	32,417.81	23,739.70	77,373.22
Plus Other Income			
ATO-ICA CF Boost	20,000.00	0.00	0.00
ATO-JobKeeper	23,500.00	0.00	0.00
NSW Community Sport Recovery Grassroots Sports Fund	909.09	0.00	0.00
NSW-Grant	13,000.00	0.00	0.00
Total Other Income	57,409.09	0.00	0.00
Less Operating Expenses			
Annual Leave Expense	2,091.25	15,262.92	0.00
Club Management	0.00	7,000.00	0.00
Kitchen Consumables	108.57	92.86	0.00
Subscriptions	554.52	544.52	0.00
Total Operating Expenses	2,754.34	22,900.30	0.00
Operating Profit	87,072.56	839.40	77,373.22
Non-operating Income			
G Pontoon Profit			
Pontoon Expenses	(118,636.20)	(1,021.59)	(2,572.00)
Pontoon Project (ASF Donations)	14,548.75	37,246.68	0.00
Pontoon Project (RMS)	0.00	1,375.00	20,000.00
Total G Pontoon Profit	(104,087.45)	37,600.09	17,428.00

Total Non-operating Income	(104,087.45)	37,600.09	17,428.00
Net Profit	(17,014.89)	38,439.49	94,801.22