

Dashboard

Balmain Sailing Club Inc. - Profit & Loss

Profit & Loss

Balmain Sailing Club Inc.
1 April 2022 to 11 October 2022

Add Summary

	11 Oct 22	11 Oct 21	11 Oct 20	11 Oct 19
Income				
Net Profit / (Loss)				
Operating Profit				
A Gross Profit				
A Racing and Membership Profit				
Racing and Membership Income				
Keelboat Race Fees	21,928.19	2,787.27	23,646.36	22,750.00
Membership Fees	63,507.78	42,827.44	61,896.59	47,421.62
Total Racing and Membership Income	85,435.97	45,614.71	85,542.95	70,171.62
Racing and Membership Expenses				
Fuel	(496.65)	(314.71)	(245.46)	(319.80)
Other Racing Expenses	0.00	(130.45)	(63.89)	(380.30)
Prizes	(1,488.68)	(5,094.27)	0.00	(4,667.14)
Tender Expenses	(7,119.31)	(1,551.13)	0.00	0.00
Tender Operating Costs	(1,070.00)	(500.00)	(700.00)	(1,160.00)
TopYacht Charges	(1,251.84)	(780.53)	(2,455.53)	(2,294.31)
YA Membership	(10,736.37)	(13,295.91)	0.00	0.00
Total Racing and Membership Expenses	(22,162.85)	(21,667.00)	(3,464.88)	(8,821.55)
Total A Racing and Membership Profit	63,273.12	23,947.71	82,078.07	61,350.07

B Sailing School Profit

Sailing School Income

Sailing School Fees	10,995.26	6,700.53	0.00	1,211.22
Total Sailing School Income	10,995.26	6,700.53	0.00	1,211.22

Sailing School Expenses

Sailing School Boat/Repairs	0.00	(649.77)	(7,704.78)	0.00
Sailing School Contractors	0.00	(1,625.00)	0.00	(630.00)
Sailing School Expenses	(3,156.43)	(2,410.23)	(1,929.09)	(538.93)
Total Sailing School Expenses	(3,156.43)	(4,685.00)	(9,633.87)	(1,168.93)

Total B Sailing School Profit	7,838.83	2,015.53	(9,633.87)	42.29
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C Bar Profit**Bar Income**

Bar Sales (No Inventory)	31,111.97	12,634.55	11,505.43	20,218.69
Total Bar Income	31,111.97	12,634.55	11,505.43	20,218.69

Bar Expenses

Bar Contractor Costs	(2,565.00)	(1,250.00)	(1,220.00)	(2,295.00)
Bar Purchases (no inventory)	0.00	0.00	25.89	0.00
Bar Supplies	(1,314.11)	(686.89)	(242.17)	(683.41)
Beer	(3,760.28)	(1,490.85)	(904.45)	(3,118.03)
Other Bar Supplies	0.00	0.00	(112.93)	(6.94)
Spirits	(1,101.46)	(576.37)	(959.99)	(374.48)
Wine	(9,115.76)	(2,929.10)	(1,736.36)	(4,707.27)
Total Bar Expenses	(17,856.61)	(6,933.21)	(5,150.01)	(11,185.13)

Total C Bar Profit	13,255.36	5,701.34	6,355.42	9,033.56
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D Food Profit

Food Sales	11,298.29	1,493.64	2,509.07	2,858.17
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Food Expenses

Food & Food Related	(4,424.62)	(317.64)	(170.13)	(1,314.24)
Kitchen Expenses	(3,477.63)	(280.00)	(48.51)	(569.75)
Total Food Expenses	(7,902.25)	(597.64)	(218.64)	(1,883.99)

Total D Food Profit	3,396.04	896.00	2,290.43	974.18
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E Function Profit

Function Expenses	(1,931.60)	(4,108.47)	0.00	(12,427.37)
Function Income	2,521.83	10,000.00	0.00	17,471.89

Presentation Night	118.18	5,721.45	0.00	0.00
Total E Function Profit	708.41	11,612.98	0.00	5,044.52
F Merchandise Profit				
Merchandise Sales	0.00	0.00	0.00	3,536.41
Merchandise Expenses				
Merchandise Purchased (Caps/T's/Other)	0.00	0.00	0.00	(5,312.36)
Total Merchandise Expenses	0.00	0.00	0.00	(5,312.36)
Total F Merchandise Profit	0.00	0.00	0.00	(1,775.95)
H Regatta Profit				
Regatta Income				
Regatta Expenses (5-3000)	(5,309.05)	0.00	0.00	(62.18)
Regatta Pub Challenge	5,580.00	0.00	800.00	0.00
Regatta Sponsorship	5,000.00	0.00	0.00	0.00
Total Regatta Income	5,270.95	0.00	800.00	(62.18)
Total H Regatta Profit	5,270.95	0.00	800.00	(62.18)
I Profit from other Activities				
Donations	0.00	0.00	75.00	0.00
Hall Hire	15,251.69	5,692.92	2,800.00	13,579.08
Raffle	3,416.00	1,022.73	0.00	996.00
Sponsorship	0.00	800.00	0.00	0.00
Total I Profit from other Activities	18,667.69	7,515.65	2,875.00	14,575.08
Total A Gross Profit	112,410.40	51,689.21	84,765.05	89,181.57
Expenses				
Bank Charges	0.80	0.90	0.60	2.33
Bookkeeping Costs	(1,987.50)	(1,837.50)	(1,837.50)	(1,800.00)
Bookkeeping Software	(453.36)	(406.15)	(520.25)	(917.33)
Building Maintenance	(4,960.43)	(1,442.95)	(2,230.48)	(2,477.55)
Cleaning	(2,164.58)	(920.00)	(618.88)	(921.82)
Council Rates	(1,858.14)	(948.77)	(1,854.35)	882.79
Electricity	(1,984.27)	(1,772.27)	(206.32)	(1,780.46)
Insurance	(17,610.87)	(22,350.49)	(22,107.58)	(20,985.32)
Interest Paid	0.00	(2.23)	(400.00)	0.00
Marketing Expenses	(496.45)	(377.79)	(803.89)	(1,493.25)
Memberships/Fees/Registration	(490.00)	0.00	0.00	(110.48)

Merchant Fees	(737.32)	(700.44)	(337.82)	(629.04)
Newsletter & Web Costs	(956.00)	(1,282.89)	(1,101.17)	(1,247.44)
Office Supplies	(75.08)	(139.99)	(54.51)	(525.24)
Other Expenses	(723.71)	(18.18)	(540.00)	(544.55)
Rent	(717.27)	(819.09)	(522.73)	(1,772.00)
Telephone/Fax/Internet	(2,083.85)	(1,733.01)	(1,279.26)	(876.32)
Waste Removal	(1,329.09)	(658.00)	(481.46)	(2,341.82)
Water	(527.61)	(483.60)	(740.07)	(635.64)
Managerial Expenses				
Superannuation	(3,175.26)	(3,381.12)	(2,845.44)	(2,762.58)
Wages and Salaries	(30,953.79)	(34,560.34)	(29,952.30)	(29,079.89)
Total Managerial Expenses	(34,129.05)	(37,941.46)	(32,797.74)	(31,842.47)
Total Expenses	(73,283.78)	(73,833.91)	(68,433.41)	(70,015.61)
Total Operating Profit	39,126.62	(22,144.70)	16,331.64	19,165.96
Other Income				
Interest Received	45.53	1.83	49.31	33.33
Total Other Income	45.53	1.83	49.31	33.33
Total Net Profit / (Loss)	39,172.15	(22,142.87)	16,380.95	19,199.29
Total Income	39,172.15	(22,142.87)	16,380.95	19,199.29
Less Cost of Sales				
Hall Hire Expense	0.00	210.00	0.00	485.36
Total Cost of Sales	0.00	210.00	0.00	485.36
Gross Profit	39,172.15	(22,352.87)	16,380.95	18,713.93
Plus Other Income				
ATO-ICA CF Boost	0.00	0.00	15,000.00	0.00
ATO-JobKeeper	0.00	2,000.00	16,500.00	0.00
NSW Community Sport Recovery Grassroots Sports Fund	0.00	0.00	909.09	0.00
NSW-Grant	0.00	0.00	13,000.00	0.00
Total Other Income	0.00	2,000.00	45,409.09	0.00
Less Operating Expenses				
Annual Leave Expense	20,889.53	(17,354.17)	(15,262.92)	0.00
Club Management	8,000.00	7,000.00	0.00	7,000.00
Kitchen Consumables	143.69	0.00	(20.95)	71.91
Subscriptions	428.17	395.42	395.42	385.42

Total Operating Expenses	29,461.39	(9,958.75)	(14,888.45)	7,457.33
Operating Profit	9,710.76	(10,394.12)	76,678.49	11,256.60
Non-operating Income				
G Pontoon Profit				
Pontoon Expenses	(30,200.60)	(4,233.00)	(35,585.00)	0.00
Pontoon Project (ASF Donations)	2,612.50	30,050.02	9,713.75	33,818.18
Pontoon Project (RMS)	0.00	0.00	0.00	1,375.00
Total G Pontoon Profit	(27,588.10)	25,817.02	(25,871.25)	35,193.18
Total Non-operating Income	(27,588.10)	25,817.02	(25,871.25)	35,193.18
Net Profit	(17,877.34)	15,422.90	50,807.24	46,449.78