

# Forecast

Balmain Sailing Club Inc.

For the 4 months ended 31 July 2019

Account	Apr-Jul 2019	Covid 19 revision	
<b>Trading Income</b>			
Bar Sales (No Inventory)	15,836.88	0	
Food Sales	2,060.90	0	
Function Income	17,471.89	0	( lower)
Hall Hire	6,920.00	0	
Interest Received	22.63	0	
Keelboat Race Fees	1,920.00	1920	( 8k by August but depends on what races we hold)
Membership Fees	10,377.66	21335.25	25 % reduction bring forward to July 01 somehow
Merchandise Sales	3,536.41		
Pontoon Project (ASF Donations)	32,393.18	0	
Pontoon Project (RMS)	1,375.00	0	
Raffle	996.00	0	
Sailing School Fees	1,596.87	0	
<b>Total Trading Income</b>	<b>94,507.42</b>	<b>23,255.25</b>	<b>49,807.42</b>
<b>Cost of Sales</b>			
Bar Contractor Costs	1,975.00	0	
Bar Supplies	634.13	0	
Beer	2,272.30	0	
Food & Food Related	519.80	0	
Fuel	319.80	0	
Function Expenses	12,427.37	0	pres night 3K
Hall Hire Expense	225.36	0	
Kitchen Expenses	387.50	0	
Merchandise Purchased (Caps/T's/)	4,117.36	0	
Other Bar Supplies	6.94	0	
Other Racing Expenses	299.85	0	
Prizes	4,123.64	0	?
Regatta Expenses (5-3000)	62.18	0	
Sailing School Contractors	630.00	0	
Sailing School Expenses	507.25	0	
Spirits	241.75	0	
Tender Operating Costs	960.00	0	
Random	0.00	3000	
Wine	4,707.27	0	
<b>Total Cost of Sales</b>	<b>34,417.50</b>	<b>3,000.00</b>	<b>26,417.50</b>
<b>Gross Profit</b>	<b>60,089.92</b>		<b>23,389.92</b>
<b>Operating Expenses</b>			
Annual Leave Expense	11,824.39		
Bank Charges	0.02	0.02	
Bookkeeping Costs	750.00	750.00	
Bookkeeping Software	551.84	551.84	
Building Maintenance	1,276.89	0.00	
Cleaning	120.00	120.00	
Council Rates	(882.79)	0.00	
Electricity	954.18	954.18	
Insurance	17,983.50	17,983.50	
Kitchen Consumables	71.91	0.00	
Marketing Expenses	1,058.71	1,058.71	
Memberships/Fees/Registration	110.48	110.48	
Merchant Fees	418.00	418.00	
Newsletter & Web Costs	640.11	640.11	
Office Supplies	321.60	0.00	
Rent	1,772.00	1,772.00	
Subscriptions	127.28	127.28	
Superannuation	1,841.72	1,841.72	
Telephone/Fax/Internet	472.25	472.25	
TopYacht Charges	745.77	745.77	
Wages and Salaries	19,386.59	7,386.59	Job Keeper 12000 = 8 * 1500
Waste Removal	2,341.82	2,341.82	
Water	635.64	635.64	
<b>Total Operating Expenses</b>	<b>62,521.91</b>	<b>37,909.91</b>	<b>51,521.91</b>
<b>Net Profit</b>	<b>(2,431.99)</b>	<b>-17,654.66</b>	<b>-25,104.41</b>

Cash flow projections

Cash At Bank 15-Apr-2020

Member Payment

Cash At Bank by 01 Aug 2020

78000	86000
-40000	-40000
-1600	-1600
-17,654.66	-25,104.41 (12 K govt)
-10000	-10000
8745.34	9295.59