



ELECTRONIC CIRCULAR RESOLUTION FOR DECISION THE BY BSC MANAGEMENT COMMITTEE.

VOTE TO BE RETURNED BY 5PM 2 JULY 2023

MATTERS FOR DECISION :

- 1) Completion of repairs to deck by the purchase of decking material.(See attached quote)
- 2) Approval to pay Insurance Premium for FY23-24. (See attached insurance proposal)

BACKGROUND:

In the last few days , we have received advice in respect of two matters that have impacted positively on our earlier budget projection, as follows:

- The annual insurance premium has come in at about \$21,000 against a budget allocation of approximately \$26,000 , a nominal saving of \$5,000.
- The Department of Transport for NSW ,following negotiations has confirmed that we will no longer have to provide a seabed hydrographic survey and now only have to provide a "Works as Executed" (WAE) Survey ,we had received a verbal quote of \$9,000 for the surveys , we will now only need the WAE at a cost of \$1,000 a nominal saving of \$8,000.
- A total nominal saving against budget of approximately \$13,000.

Following email discussions between Treasurer Ed Tacey ,Dave Stenhouse , Campbell Reid, and Colin Grove , we are now satisfied that the Club has the projected cash flow to finance the purchase of the decking material and having regard to the fact that the recent Commonwealth Grant of \$22,000 has to be spent and acquitted for by October 2023.

In respect of the Clubs Insurance renewal the premium is considered most reasonable having regard to the fact that it is the same as last years and that some premiums for insurance have had rises of up to 20%, the premium falls payable on 14 July 23 .

PLEASE CIRCLE : YES, NO, or ABSTAIN

Item 1)

Approve the payment of the insurance premium of \$21,000.

YES - NO - ABSTAIN

Item 2)

Approve the purchase of \$40,000 worth of decking material , approval to enter contract with AMD Ventures to be subject to further approval later.

YES - NO -ABSTAIN

**Please return your vote to colin.grove@bigpond.com by 5pm
Sunday 2 July 2023**