

Profit & Loss

Balmain Sailing Club Inc. 1 April 2021 to 9 February 2022

	9 Feb 22	9 Feb 21	9 Feb 20
Income			
Net Profit / (Loss)			
Operating Profit			
A Gross Profit			
A Racing and Membership Profit			
Racing and Membership Income			
Keelboat Race Fees	26,841	30,646	30,114
Membership Fees	74,357	72,561	61,240
Total Racing and Membership Income	101,198	103,207	91,355
Racing and Membership Expenses			
Fuel	(621)	(705)	(666)
Other Racing Expenses	(130)	(64)	(432)
Prizes	(5,094)	(917)	(7,480)
Sailing Repairs	-	(390)	-
Tender Expenses	(1,551)	-	(181)
Tender Operating Costs	(2,630)	(3,440)	(3,915)
TopYacht Charges	(781)	(2,941)	(2,889)
YA Membership	(13,296)	-	-
Total Racing and Membership Expenses	(24,103)	(8,457)	(15,563)
Total A Racing and Membership Profit	77,095	94,750	75,792
B Sailing School Profit			
Sailing School Income			
Sailing School Fees	18,795	11,374	9,923
Total Sailing School Income	18,795	11,374	9,923
Sailing School Expenses			
Sailing School Boat/Repairs	(3,263)	(14,026)	(2,084)
Sailing School Contractors	(1,625)	455	(2,030)
Sailing School Expenses	(5,665)	(4,951)	(1,130)
Total Sailing School Expenses	(10,553)	(18,523)	(5,244)
Total B Sailing School Profit	8,243	(7,148)	4,679
C Bar Profit			
Bar Income			
Bar Sales (No Inventory)	35,977	38,143	57,690
Total Bar Income	35,977	38,143	57,690
Bar Expenses			
Bar Contractor Costs	(1,650)	(5,240)	(7,540)
Bar Purchases (no inventory)	-	26	(691)
Bar Supplies	(1,235)	(1,373)	(2,620)

Profit & Loss

	9 Feb 22	9 Feb 21	9 Feb 20
Beer	(5,899)	(4,608)	(9,410)
Other Bar Supplies	-	(162)	(815)
Spirits	(1,705)	(1,918)	(1,842)
Wine	(6,819)	(5,871)	(11,962)
Total Bar Expenses	(17,308)	(19,147)	(34,880)
Total C Bar Profit	18,669	18,996	22,810
D Food Profit			
Food Sales	13,417	12,453	21,175
Food Expenses			
Food & Food Related	(6,927)	(6,070)	(11,163)
Kitchen Expenses	(2,920)	(2,906)	(5,979)
Total Food Expenses	(9,847)	(8,976)	(17,142)
Total D Food Profit	3,570	3,476	4,033
E Function Profit			
Function Expenses	(5,528)	-	(12,466)
Function Income	10,000	-	17,472
Presentation Night	5,721	-	-
Total E Function Profit	10,193	-	5,006
F Merchandise Profit			
Merchandise Sales	-	-	4,464
Merchandise Expenses			
Merchandise Purchased (Caps/T's/Other)	-	(877)	(5,312)
Total Merchandise Expenses	-	(877)	(5,312)
Total F Merchandise Profit	-	(877)	(849)
H Regatta Profit			
Regatta Income			
Regatta Expenses (5-3000)	-	(2,226)	(2,377)
Regatta Pub Challenge	-	5,500	5,363
Regatta Sponsorship	-	-	5,000
Total Regatta Income	-	3,274	7,986
Total H Regatta Profit	-	3,274	7,986
I Profit from other Activities			
Donations	-	75	-
Hall Hire	12,741	8,395	23,537
Raffle	3,980	-	3,624
Sponsorship	4,300	4,000	3,483
Total I Profit from other Activities	21,022	12,470	30,644
Total A Gross Profit	138,791	124,942	150,101
Expenses			
Bank Charges	1	1	2
Bookkeeping Costs	(2,888)	(2,888)	(2,850)
Bookkeeping Software	(879)	(745)	(1,506)
Building Maintenance	(2,174)	(2,630)	(4,038)

Profit & Loss

	9 Feb 22	9 Feb 21	9 Feb 20
Cleaning	(1,356)	(1,881)	(3,457)
Council Rates	(1,272)	(2,805)	883
Electricity	(2,569)	(845)	(2,714)
Equipment under \$1000	-	-	(41)
Insurance	(22,350)	(22,108)	(23,517)
Interest Paid	(602)	(400)	-
Marketing Expenses	(614)	(1,449)	(2,271)
Memberships/Fees/Registration	(168)	-	(110)
Merchant Fees	(1,258)	(805)	(1,186)
Newsletter & Web Costs	(1,503)	(1,442)	(1,839)
Office Supplies	(194)	(153)	(1,236)
Other Expenses	(1,769)	(2,610)	(4,770)
Rent	(819)	(818)	(1,772)
Telephone/Fax/Internet	(3,083)	(2,521)	(1,214)
Waste Removal	(1,456)	(3,794)	(2,927)
Water	(916)	(957)	(1,262)
Managerial Expenses			
Superannuation	(5,378)	(4,742)	(4,701)
Wages and Salaries	(54,529)	(49,921)	(49,484)
Total Managerial Expenses	(59,906)	(54,663)	(54,185)
Total Expenses	(105,776)	(103,513)	(110,013)
Total Operating Profit	33,015	21,429	40,088
Other Income			
Interest Received	3	70	66
Total Other Income	3	70	66
Total Net Profit / (Loss)	33,018	21,499	40,155
Total Income	33,018	21,499	40,155
Less Cost of Sales			
Hall Hire Expense	210	330	2,289
Total Cost of Sales	210	330	2,289
Gross Profit	32,808	21,169	37,866
Plus Other Income			
ATO-ICA CF Boost	-	20,000	-
ATO-JobKeeper	2,000	19,500	-
Grant	-	5,000	-
NSW Community Sport Recovery Grassroots Sports Fund	-	909	-
NSW-Grant	18,000	13,000	-
Total Other Income	20,000	58,409	-
Less Operating Expenses			
Annual Leave Expense	(17,354)	(15,263)	-
Club Management	7,000	-	7,000
Kitchen Consumables	21	9	93
Subscriptions	604	523	513
Total Operating Expenses	(9,728)	(14,732)	7,606

Profit & Loss

	9 Feb 22	9 Feb 21	9 Feb 20
Operating Profit	62,536	94,309	30,260
Non-operating Income			
G Pontoon Profit			
Pontoon Expenses	(4,233)	(105,254)	(1,022)
Pontoon Project (ASF Donations)	31,618	14,074	37,142
Pontoon Project (RMS)	-	-	1,375
Total G Pontoon Profit	27,385	(91,180)	37,496
Total Non-operating Income	27,385	(91,180)	37,496
Net Profit	89,921	3,129	67,756