

# Profit and Loss

Balmain Sailing Club Inc.

For the period 1 April 2025 to 16 July 2025

	1 APR-16 JULY 2025	1 APR-16 JULY 2024	1 APR-16 JULY 2023
<b>Trading Income</b>			
Bar Sales (No Inventory)	10,106.21	15,526.15	18,810.47
Bond Deductions – additional charges	256.36	-	-
Donations	-	-	2,787.51
Food Sales	1,021.56	4,965.45	11,990.27
Function Income	5,602.34	6,208.85	5,920.81
Hall Hire	7,600.00	6,899.30	7,126.82
Interest Received	171.37	0.23	0.11
Keelboat Race Fees	2,904.54	4,998.18	2,336.36
Membership Fees	30,258.62	56,675.50	25,335.08
Merchandise Sales	74.49	-	-
Pontoon Project (ASF Donations)	-	2,194.50	783.75
Raffle	518.13	1,121.82	520.91
Sailing School Fees	5,208.65	5,874.81	4,464.36
Sponsorship	-	-	(800.00)
Square Card Surcharges	177.56	-	-
Square Sales	141.76	-	-
<b>Total Trading Income</b>	<b>64,041.59</b>	<b>104,464.79</b>	<b>79,276.45</b>
<b>Cost of Sales</b>			
Bar Contractor Costs	164.00	3,720.00	3,450.00
Bar Supplies	186.43	256.02	1,617.95
Beer	3,289.44	2,773.99	3,460.37
Food & Food Related	2,534.24	2,623.96	3,251.98
Fuel	241.21	324.02	205.77
Function Expenses	1,791.77	5,316.36	4,035.55
Hall Hire Expense	1,713.62	-	1,776.37
Kitchen Expenses	459.90	963.55	3,881.53
Merchandise Purchased (Caps/T's/Other)	-	709.08	-
Other Bar Supplies	245.06	64.79	-
Other Expenses	438.51	1,583.55	1,261.82
Other Racing Expenses	228.86	14.55	818.18
Presentation Night Expenses	169.05	245.45	-
Prizes	2,891.82	138.98	3,007.60
Regatta Expenses (5-3000)	65.44	-	-
Sailing Repairs	-	336.00	-
Sailing School Contractors	480.00	5,936.14	1,100.00
Sailing School Expenses	2,633.59	-	1,528.53
Spirits	393.30	-	1,128.76
Tender Expenses	59.29	777.73	109.09
Tender Operating Costs	-	720.00	760.00
Wine	3,705.72	2,329.35	3,042.60

	1 APR-16 JULY 2025	1 APR-16 JULY 2024	1 APR-16 JULY 2023
YA Membership	8,731.82	5,928.18	-
<b>Total Cost of Sales</b>	<b>30,423.07</b>	<b>34,761.70</b>	<b>34,436.10</b>
<b>Gross Profit</b>	<b>33,618.52</b>	<b>69,703.09</b>	<b>44,840.35</b>
<b>Other Income</b>			
Grant	-	-	22,000.00
Pontoon Project (IWC Refund)	-	-	7,583.64
<b>Total Other Income</b>	<b>-</b>	<b>-</b>	<b>29,583.64</b>
<b>Operating Expenses</b>			
Annual Leave Expense	(30,249.58)	(30,617.71)	(23,521.46)
Audit Fee	7,400.00	-	-
Bad Debts Written Off	-	-	2,283.95
Bookkeeping Costs	1,845.00	1,134.71	1,050.00
Bookkeeping Software	529.06	309.40	276.36
Building Maintenance	9,633.35	2,365.39	10,208.06
Cleaning	(3.07)	1,988.29	1,644.56
Club Management	-	-	9,250.00
Commercial Mooring Expenses	696.36	-	-
Depreciation	-	3,548.17	4,010.79
Electricity	1,799.46	1,820.38	1,401.69
Equipment under \$1000	-	-	358.50
Insurance	-	19,459.48	19,315.14
Kitchen Consumables	142.59	479.58	70.32
Marketing Expenses	151.20	60.13	259.90
Memberships/Fees/Registration	541.45	1,329.82	(2,492.77)
Merchant Fees	-	584.45	668.92
Minor Asset less than \$20k	967.28	-	-
Newsletter & Web Costs	651.46	598.64	661.26
Office Supplies	-	-	68.13
Pontoon Expenses	-	520.00	17,101.40
Realised Currency Gains	7.43	6.97	-
Rent	1,209.14	-	51.82
Square Fees	177.19	-	-
Subscriptions	274.98	608.74	412.74
Superannuation	2,406.59	2,443.61	2,333.78
Telephone/Fax/Internet	1,913.95	1,427.62	1,283.13
TopYacht Charges	260.14	997.55	3,252.95
Wages and Salaries	22,442.62	22,055.01	21,965.02
Waste Removal	501.50	945.98	2,162.00
Water	474.05	388.26	-
<b>Total Operating Expenses</b>	<b>23,772.15</b>	<b>32,454.47</b>	<b>74,076.19</b>
<b>Net Profit</b>	<b>9,846.37</b>	<b>37,248.62</b>	<b>347.80</b>