Profit and Loss Group Operations

Balmain Sailing Club Inc.
For the period 1 April 2026 to 9 September 2026

	16 MAY-9 SEPT 2026	16 MAY-9 SEPT 2025	16 MAY-9 SEPT 2024
Trading Income			
Income ... Bar Sales (No Inventory)	10,115.10	9,945.48	11,893.78
Income ... Food Sales	934.19	4,177.84	548.18
Income ... Hall Hire	10,695.00	8,670.00	3,460.00
Interest Received	156.88	160.94	0.30
Keelboat Race Fees	9,266.23	3,346.36	16,555.47
Membership Fees	43,531.54	40,037.93	70,150.95
Merchandise Sales	99.99	-	-
Presentation Night	186.14	-	-
Income ... Raffle	9.09	-	-
Sailing School Fees	6,399.99	5,208.65	1,769.45
Tender Donations	1,495.00	-	-
Square Card Surcharges	177.86	164.36	-
Bond Deductions – additional charges	(257.85)	256.36	-
Total Trading Income	**82,809.16**	**71,967.92**	**104,378.13**
Cost of Sales			
Bar Contractor Costs	-	164.00	2,000.00
Bar Supplies	641.04	317.88	529.39
Beer	2,246.19	2,834.90	3,134.87
Food & Food Related	234.20	331.66	24.40
Fuel	-	171.94	476.79
Function Expenses	-	3,127.27	-
Hall Hire Expense	1,525.00	1,468.17	-
Kitchen Expenses	35.45	303.25	60.87
Merchandise Purchased (Caps/T's/Other)	-	-	709.08
Other Bar Supplies	-	235.98	64.79
Other Expenses	304.52	639.53	1,410.62
Other Racing Expenses	9.09	228.86	158.88
Regatta Expenses (5-3000)	-	65.44	-
Sailing Repairs	388.07	-	336.00
Sailing School Boat/Repairs	540.00	2,054.85	-
Sailing School Contractors	3,270.00	2,200.00	480.00
Sailing School Expenses	1,051.55	633.59	-
Spirits	179.89	227.25	-
Tender Expenses	622.42	59.29	272.73
Tender Operating Costs	-	-	480.00
Wine	263.10	3,884.84	1,707.90
YA Membership	8,950.00	8,731.82	5,928.18
Total Cost of Sales	**20,260.52**	**27,680.52**	**17,774.50**
Gross Profit	**62,548.64**	**44,287.40**	**86,603.63**

	16 MAY-9 SEPT 2026	16 MAY-9 SEPT 2025	16 MAY-9 SEPT 2024
Other Income			
Grant	5,047.50	-	-
Other Income	627.09	-	3,181.82
Income ... Donations	1,628.00	-	-
Pontoon Project (ASF Donations)	-	-	2,194.50
Total Other Income	**7,302.59**	**-**	**5,376.32**
Operating Expenses			
Bookkeeping Costs	2,700.00	1,800.00	1,157.17
Bookkeeping Software	624.55	536.50	318.50
Building Maintenance	3,434.66	9,068.63	614.91
Cleaning	314.44	(3.07)	1,263.50
Club Management	15,420.00	-	-
Council Rates	647.88	599.55	891.36
Depreciation	-	4,322.39	4,795.86
Electricity	2,578.93	1,536.05	2,921.34
Insurance	21,357.44	23,081.03	24,370.68
Kitchen Consumables	-	-	43.23
Marketing Expenses	-	151.20	-
Memberships/Fees/Registration	-	946.45	817.58
Merchant Fees	15.48	-	403.19
New Building Upgrade	3,400.00	-	-
Newsletter & Web Costs	941.60	797.97	655.09
Office Supplies	-	246.36	-
Pontoon Expenses	30,590.00	-	520.00
Realised Currency Gains	-	7.43	6.97
Rent	-	1,209.14	-
Small Scale Offering - Interest Payments	1,400.00	1,400.00	-
Subscriptions	441.86	85.46	679.36
Superannuation	1,793.51	3,395.50	2,973.92
Telephone/Fax/Internet	366.96	1,953.64	2,124.94
TopYacht Charges	-	341.23	2,075.47
Unrealised Currency Gains	-	0.27	1.96
Wages and Salaries	2,525.95	30,083.84	26,815.18
Waste Removal	653.50	574.60	(80.00)
Water	343.30	191.81	284.72
Stripe Fees	374.99	-	-
Audit Fee	-	8,441.82	-
Square Fees	183.15	164.02	-
Minor Asset less than $20k	-	725.46	-
Commercial Mooring Expenses	767.00	2,696.36	-
Workers Compensation	3,571.58	4,330.90	-
Total Operating Expenses	**94,446.78**	**98,684.54**	**73,654.93**
Net Profit	**(24,595.55)**	**(54,397.14)**	**18,325.02**

Business Operating Units

Selective Break down of profit by Business Unit

	16 MAY-9 SEPT 2026	16 MAY-9 SEPT 2025	16 MAY-9 SEPT 2024
1. Sailing School			
Sailing School Fees	6,399.99	5,208.65	1,769.45
Sailing Repairs	(388.07)	-	(336.00)
Sailing School Expenses	(1,051.55)	(633.59)	-
Sailing School Contractors	(3,270.00)	(2,200.00)	(480.00)
Sailing School Boat/Repairs	(540.00)	(2,054.85)	-
Total Sailing School	**1,150.37**	**320.21**	**953.45**

	16 MAY-9 SEPT 2026	16 MAY-9 SEPT 2025	16 MAY-9 SEPT 2024
2. Bar			
Income ... Bar Sales (No Inventory)	10,115.10	9,945.48	11,893.78
Spirits	(179.89)	(227.25)	-
Wine	(263.10)	(3,884.84)	(1,707.90)
Beer	(2,246.19)	(2,834.90)	(3,134.87)
Bar Contractor Costs	-	(164.00)	(2,000.00)
Bar Supplies	(641.04)	(317.88)	(529.39)
Other Bar Supplies	-	(235.98)	(64.79)
Total Bar	**6,784.88**	**2,280.63**	**4,456.83**

	16 MAY-9 SEPT 2026	16 MAY-9 SEPT 2025	16 MAY-9 SEPT 2024
3. Food			
Income ... Food Sales	934.19	4,177.84	548.18
Kitchen Expenses	(35.45)	(303.25)	(60.87)
Kitchen Consumables	-	-	(43.23)
Food & Food Related	(234.20)	(331.66)	(24.40)
Total Food	**664.54**	**3,542.93**	**419.68**

	16 MAY-9 SEPT 2026	16 MAY-9 SEPT 2025	16 MAY-9 SEPT 2024
4. Membership & Race Fees			
Membership Fees	43,531.54	40,037.93	70,150.95
Keelboat Race Fees	9,266.23	3,346.36	16,555.47
Presentation Night	186.14	-	-
Tender Operating Costs	-	-	(480.00)
Other Racing Expenses	(9.09)	(228.86)	(158.88)
TopYacht Charges	-	(341.23)	(2,075.47)
YA Membership	(8,950.00)	(8,731.82)	(5,928.18)
Memberships/Fees/Registration	-	(946.45)	(817.58)
Superannuation	(1,793.51)	(3,395.50)	(2,973.92)

Tender Expenses	(622.42)	(59.29)	(272.73)
Tender Donations	1,495.00	-	-
Fuel	-	(171.94)	(476.79)
Wages and Salaries	(2,525.95)	(30,083.84)	(26,815.18)
Total Membership & Race Fees	**40,577.94**	**(574.64)**	**46,707.69**

5. Regatta

	16 MAY-9 SEPT 2026	16 MAY-9 SEPT 2025	16 MAY-9 SEPT 2024
Regatta Expenses (5-3000)	-	(65.44)	-
Total Regatta	**-**	**(65.44)**	**-**

6. Infra and Grants

	16 MAY-9 SEPT 2026	16 MAY-9 SEPT 2025	16 MAY-9 SEPT 2024
New Building Upgrade	(3,400.00)	-	-
Grant	5,047.50	-	-
Pontoon Project (ASF Donations)	-	-	2,194.50
Depreciation	-	(4,322.39)	(4,795.86)
Building Maintenance	(3,434.66)	(9,068.63)	(614.91)
Pontoon Costs	-	-	(3,090.91)
Pontoon Expenses	(30,590.00)	-	(520.00)
Commercial Mooring Expenses	(767.00)	(2,696.36)	-
Total Infra and Grants	**(33,144.16)**	**(16,087.38)**	**(6,827.18)**

7. Operations

	16 MAY-9 SEPT 2026	16 MAY-9 SEPT 2025	16 MAY-9 SEPT 2024
Minor Asset less than $20k	-	(725.46)	-
Water	(343.30)	(191.81)	(284.72)
Office Supplies	-	(246.36)	-
Newsletter & Web Costs	(941.60)	(797.97)	(655.09)
Marketing Expenses	-	(151.20)	-
Insurance	(21,357.44)	(23,081.03)	(24,370.68)
Rent	-	(1,209.14)	-
Telephone/Fax/Internet	(366.96)	(1,953.64)	(2,124.94)
Electricity	(2,578.93)	(1,536.05)	(2,921.34)
Waste Removal	(653.50)	(574.60)	80.00
Total Operations	**(26,241.73)**	**(30,467.26)**	**(30,276.77)**

8. Hall Hire & Functions

	16 MAY-9 SEPT 2026	16 MAY-9 SEPT 2025	16 MAY-9 SEPT 2024
Income ... Hall Hire	10,695.00	8,670.00	3,460.00
Bond Deductions – additional charges	(257.85)	256.36	-
Function Expenses	-	(3,127.27)	-

Hall Hire Expense	(1,525.00)	(1,468.17)	-
Cleaning	(314.44)	3.07	(1,263.50)
Club Management	(15,420.00)	-	-
Total Hall Hire & Functions	**(6,822.29)**	**4,333.99**	**2,196.50**

9. Others

	16 MAY-9 SEPT 2026	16 MAY-9 SEPT 2025	16 MAY-9 SEPT 2024
Audit Fee	-	(8,441.82)	-
Stripe Fees	(374.99)	-	-
Subscriptions	(441.86)	(85.46)	(679.36)
Realised Currency Gains	-	(7.43)	(6.97)
Small Scale Offering - Interest Payments	(1,400.00)	(1,400.00)	-
Council Rates	(647.88)	(599.55)	(891.36)
Bookkeeping Costs	(2,700.00)	(1,800.00)	(1,157.17)
Bookkeeping Software	(624.55)	(536.50)	(318.50)
Other Income	627.09	-	3,181.82
Other Expenses	(304.52)	(639.53)	(1,410.62)
Interest Received	156.88	160.94	0.30
Income ... Donations	1,628.00	-	-
Income ... Raffle	9.09	-	-
Merchandise Sales	99.99	-	-
Merchandise Purchased (Caps/T's/Other)	-	-	(709.08)
Merchant Fees	(15.48)	-	(403.19)
Square Card Surcharges	177.86	164.36	-
Square Fees	(183.15)	(164.02)	-
Total Others	**(3,993.52)**	**(13,349.01)**	**(2,394.13)**