

# Profit and Loss

Balmain Sailing Club Inc.

For the 2 months ended 31 October 2023

	SEP-OCT 2023	YEAR TO DATE
<b>Income</b>		
Bar Sales (No Inventory)	2,540.71	27,128.46
Donations	-	2,787.51
Food Sales	837.27	13,209.36
Function Income	-	5,920.81
Hall Hire	1,200.00	10,156.82
Interest Received	0.07	0.34
Keelboat Race Fees	12,024.55	20,206.37
Membership Fees	8,826.72	55,161.77
Pontoon Project (ASF Donations)	7,445.63	27,857.38
Raffle	-	520.91
Regatta Sponsorship	8,000.00	8,000.00
Sailing School Fees	2,501.63	6,965.99
Sponsorship	-	(800.00)
<b>Total Income</b>	<b>43,376.58</b>	<b>177,115.72</b>
<b>Less Cost of Sales</b>		
Bar Contractor Costs	680.00	4,890.00
Bar Supplies	510.15	2,293.45
Beer	509.09	4,638.46
Food & Food Related	622.39	4,362.79
Fuel	55.59	414.70
Function Expenses	-	4,035.55
Hall Hire Expense	-	1,776.37
Kitchen Expenses	20.33	4,407.31
Other Expenses	-	2,061.82
Other Racing Expenses	-	818.18
Prizes	-	3,007.60
Regatta Expenses (5-3000)	2,873.00	2,873.00
Sailing School Boat/Repairs	250.00	1,000.00
Sailing School Contractors	1,950.00	3,050.00
Sailing School Expenses	584.00	2,112.53
Spirits	-	1,909.66
Tender Expenses	-	257.73
Tender Operating Costs	220.00	1,100.00
Wine	1,228.51	6,610.22
<b>Total Less Cost of Sales</b>	<b>9,503.06</b>	<b>51,619.37</b>
<b>Gross Profit</b>	<b>33,873.52</b>	<b>125,496.35</b>
<b>Plus Other Income</b>		
Grant	-	22,000.00
<b>Total Plus Other Income</b>	<b>-</b>	<b>22,000.00</b>

	SEP-OCT 2023	YEAR TO DATE
<b>Less Operating Expenses</b>		
Annual Leave Expense	(26,708.93)	(23,521.46)
Bad Debts Written Off	-	2,283.95
Bank Charges	2.80	2.80
Bookkeeping Costs	561.74	1,892.61
Bookkeeping Software	69.09	414.54
Building Maintenance	-	10,798.06
Cleaning	80.00	2,812.11
Club Management	-	9,250.00
Council Rates	-	806.24
Electricity	-	2,465.15
Equipment under \$1000	-	358.50
Insurance	-	19,315.14
Kitchen Consumables	-	70.32
Marketing Expenses	170.80	506.10
Memberships/Fees/Registration	-	(2,492.77)
Merchant Fees	229.38	1,023.43
Newsletter & Web Costs	413.40	1,090.38
Office Supplies	-	162.68
Pontoon Expenses	26,763.60	43,865.00
Rent	590.90	694.54
Subscriptions	289.04	822.70
Superannuation	604.04	3,541.86
Telephone/Fax/Internet	345.24	2,172.31
TopYacht Charges	1,407.32	4,681.93
Wages and Salaries	5,491.26	32,947.54
Waste Removal	-	1,806.00
Water	-	243.30
<b>Total Less Operating Expenses</b>	<b>10,309.68</b>	<b>118,012.96</b>
<b>Operating Profit</b>	<b>23,563.84</b>	<b>29,483.39</b>
<b>Net Profit</b>	<b>23,563.84</b>	<b>29,483.39</b>