

Profit and Loss Group Operations

Balmain Sailing Club Inc.

For the period 1 April 2025 to 5 February 2026

Account	1 Apr 2025-5 Feb 2026	1 Apr 2024-5 Feb 2025	1 Apr 2023-5 Feb 2024
Trading Income			
Bar Sales (No Inventory)	53,297.58	68,415.29	74,336.82
Food Sales	29,318.41	34,955.09	40,122.26
Function Income	7,172.53	7,790.64	5,920.81
Hall Hire	39,616.92	44,517.49	27,619.55
Interest Received	247.98	254.48	0.64
Keelboat Race Fees	33,581.22	36,832.73	28,496.37
Membership Fees	80,777.18	82,310.49	72,407.02
Merchandise Sales	2,686.20	2,731.93	5,028.52
Pontoon Project (ASF Donations)	0.00	2,194.50	24,740.38
Raffle	6,118.30	7,428.84	739.09
Regatta Pub Challenge	5,100.00	4,000.00	4,000.00
Regatta Sponsorship	8,500.00	8,300.00	8,000.00
Sailing School Fees	25,407.39	19,245.46	15,440.85
Sponsorship	0.00	0.00	(800.00)
Tender Donations	330.00	0.00	0.00
Square Card Surcharges	1,322.76	945.23	0.00
Bond Deductions – additional charges	569.21	0.00	0.00
Total Trading Income	294,045.68	319,922.17	306,052.31
Cost of Sales			
Bar Contractor Costs	164.00	4,520.00	7,316.00
Bar Supplies	2,087.89	2,119.39	5,937.09
Beer	10,498.89	14,946.25	14,970.50
Food & Food Related	17,739.46	15,785.94	19,216.34
Fuel	1,137.75	1,157.05	1,299.23
Function Expenses	5,095.62	6,986.67	5,900.63
Hall Hire Expense	6,030.22	0.00	3,485.46
Kitchen Expenses	1,091.03	2,160.54	10,854.19
Merchandise Purchased (Caps/T's/Other)	4,910.64	709.08	2,117.92
Other Bar Supplies	245.06	64.79	800.00
Other Expenses	1,171.30	2,354.93	3,093.44
Other Racing Expenses	802.03	1,315.18	1,409.09
Presentation Night Expenses	169.05	245.45	0.00
Prizes	5,049.82	246.05	3,134.88
Pub Challenge Expense	0.00	0.00	872.72
Regatta Expenses (5-3000)	3,762.82	3,713.87	5,369.09
Sailing Repairs	0.00	336.00	0.00
Sailing School Boat/Repairs	3,370.31	3,295.00	2,237.18
Sailing School Contractors	2,680.00	8,396.14	3,050.00
Sailing School Expenses	633.59	3,364.55	6,169.80
Spirits	1,874.42	1,114.35	3,857.49
Tender Expenses	218.38	988.72	652.69
Tender Operating Costs	175.00	720.00	4,941.09
Wine	9,359.02	9,864.39	8,833.40
YA Membership	8,731.82	5,928.18	10,977.27
Total Cost of Sales	86,998.12	90,332.52	126,495.50
Gross Profit	207,047.56	229,589.65	179,556.81
Other Income			
Grant	33,000.00	0.00	22,000.00
Pontoon Project (IWC Refund)	0.00	0.00	7,583.64
Donations	6,885.00	0.00	2,787.51
Other Income	129.13	3,251.98	0.00
Total Other Income	40,014.13	3,251.98	32,371.15

Operating Expenses

Annual Leave Expense	(30,249.58)	(30,617.71)	(23,521.46)
Bad Debts Written Off	0.00	0.00	2,283.95
Bank Charges	(0.04)	0.00	2.80
Bookkeeping Costs	4,545.00	3,179.41	3,016.09
Bookkeeping Software	1,353.57	924.23	721.71
Building Maintenance	12,847.69	6,893.89	21,983.96
Cleaning	333.95	5,580.75	4,684.55
Club Management	0.00	0.00	9,250.00
Council Rates	599.55	891.36	806.24
Depreciation	8,574.43	11,931.20	14,386.82
Electricity	5,077.05	4,215.94	3,752.21
Equipment under \$1000	270.00	0.00	1,187.59
Insurance	24,885.63	17,483.14	23,505.69
Kitchen Consumables	422.03	2,334.38	390.81
Marketing Expenses	352.80	211.33	556.50
Memberships/Fees/Registration	1,952.70	1,737.82	(2,057.22)
Merchant Fees	0.00	1,272.77	2,016.51
Newsletter & Web Costs	2,016.79	1,225.17	2,147.45
Office Supplies	246.36	0.00	244.50
Pontoon Expenses	9,920.00	2,250.00	76,537.20
Realised Currency Gains	7.43	6.97	0.00
Rent	1,209.14	850.99	694.54
Security	0.00	0.00	200.00
Small Scale Offering - Interest Payments	1,400.00	0.00	0.00
Subscriptions	448.44	1,087.83	1,272.97
Superannuation	8,514.83	8,965.51	5,958.02
Telephone/Fax/Internet	4,942.16	5,128.37	3,564.74
TopYacht Charges	3,134.73	3,946.92	5,057.97
Wages and Salaries	84,715.99	89,791.21	54,912.56
Waste Removal	643.10	2,684.92	3,136.90
Water	981.53	1,294.53	984.37
Stripe Fees	119.47	71.84	0.00
Audit Fee	8,441.82	0.00	0.00
Square Fees	1,351.30	962.33	0.00
Commercial Mooring Expenses	2,696.36	0.00	0.00
Minor Asset less than \$20k	1,819.99	960.01	2,453.64
Total Operating Expenses	163,574.22	145,265.11	220,131.61
Net Profit	83,487.47	87,576.52	(8,203.65)