

# Profit and Loss Group Operations

Balmain Sailing Club Inc.

For the period 1 April 2025 to 2 March 2026

Account	1 Apr 2025-2 Mar 2026	1 Apr 2024-2 Mar 2025	1 Apr 2023-2 Mar 2024
<b>Trading Income</b>			
Income ... Bar Sales (No Inventory)	59,935.55	75,335.63	82,259.55
Dinghy Race Fees & Storage	127.27	0.00	0.00
Income ... Food Sales	34,196.35	40,171.52	49,658.63
Income ... Functions	7,172.53	7,790.64	5,920.81
Income ... Hall Hire	37,331.92	45,717.49	32,021.37
Interest Received	247.98	332.46	0.71
Keelboat Race Fees	33,466.16	37,691.82	28,587.28
Membership Fees	82,031.73	82,570.48	73,491.57
Merchandise Sales	2,840.73	2,754.66	5,028.52
Pontoon Project (ASF Donations)	0.00	2,194.50	24,740.38
Income ... Raffle	6,118.30	7,873.36	739.09
Regatta Pub Challenge	5,100.00	4,000.00	4,000.00
Regatta Sponsorship	8,500.00	8,300.00	8,000.00
Sailing School Fees	25,407.39	19,245.46	21,282.21
Sponsorship	0.00	0.00	(800.00)
Tender Donations	330.00	0.00	0.00
Square Card Surcharges	1,505.90	1,141.63	0.00
Bond Deductions – additional charges	569.21	0.00	0.00
<b>Total Trading Income</b>	<b>304,881.02</b>	<b>335,119.65</b>	<b>334,930.12</b>
<b>Cost of Sales</b>			
Bar Contractor Costs	164.00	4,520.00	9,896.00
Bar Supplies	2,087.89	4,637.33	6,199.67
Beer	9,523.25	16,317.15	17,783.22
Food & Food Related	18,539.54	16,763.95	24,986.25
Fuel	1,137.75	1,328.70	1,370.14
Function Expenses	5,210.97	10,361.71	5,900.63
Hall Hire Expense	7,420.22	0.00	3,485.46
Kitchen Expenses	1,091.03	2,600.63	13,912.99
Merchandise Purchased (Caps/T's/Other)	4,910.64	709.08	2,117.92
Other Bar Supplies	245.06	64.79	800.00
Other Expenses	1,171.30	3,929.31	3,266.17
Other Racing Expenses	802.03	1,315.18	1,409.09
Presentation Night Expenses	169.05	245.45	0.00
Prizes	5,049.82	246.05	3,134.88
Pub Challenge Expense	0.00	0.00	872.72
Regatta Expenses (5-3000)	3,762.82	3,713.87	5,369.09
Sailing Repairs	0.00	336.00	875.00
Sailing School Boat/Repairs	3,640.31	3,295.00	2,237.18
Sailing School Contractors	2,899.66	8,396.14	5,050.00
Sailing School Expenses	2,353.59	3,364.55	6,869.80
Spirits	1,874.42	1,900.95	3,857.49
Tender Expenses	218.38	988.72	652.69
Tender Operating Costs	560.00	720.00	5,741.09
Wine	9,686.29	10,570.45	9,829.55
YA Membership	8,731.82	5,928.18	10,977.27
<b>Total Cost of Sales</b>	<b>91,249.84</b>	<b>102,253.19</b>	<b>146,594.30</b>
<b>Gross Profit</b>	<b>213,631.18</b>	<b>232,866.46</b>	<b>188,335.82</b>
<b>Other Income</b>			
Grant	33,000.00	0.00	22,000.00
Pontoon Project (IWC Refund)	0.00	0.00	7,583.64
Income ... Donations	7,408.50	0.00	2,787.51
Other Income	129.13	3,251.98	0.00
<b>Total Other Income</b>	<b>40,537.63</b>	<b>3,251.98</b>	<b>32,371.15</b>
<b>Operating Expenses</b>			
Annual Leave Expense	(30,249.58)	(30,617.71)	(23,521.46)
Bad Debts Written Off	0.00	0.00	2,283.95
Bank Charges	18.25	0.00	2.80
Bookkeeping Costs	5,272.27	3,179.41	3,296.96
Bookkeeping Software	1,500.83	1,056.05	798.98
Building Maintenance	15,668.21	7,628.89	22,498.96
Cleaning	333.95	6,446.66	7,244.09
Club Management	0.00	0.00	9,250.00
Council Rates	890.60	891.36	806.24
Depreciation	8,574.43	13,022.94	15,664.98
Electricity	6,072.26	6,267.21	5,789.31
Equipment under \$1000	270.00	0.00	1,187.59
Insurance	23,081.03	17,483.14	23,505.69
Kitchen Consumables	422.03	2,749.35	425.31
Marketing Expenses	415.80	211.33	556.50
Memberships/Fees/Registration	2,324.50	1,737.82	(2,057.22)
Merchant Fees	12.47	1,272.77	2,224.11
Newsletter & Web Costs	2,031.66	1,743.27	2,163.34
Office Supplies	246.36	0.00	244.50

Pontoon Expenses	9,920.00	2,250.00	76,537.20
Realised Currency Gains	7.43	6.97	0.00
Rent	1,209.14	850.99	694.54
Security	0.00	0.00	200.00
Small Scale Offering - Interest Payments	1,400.00	0.00	0.00
Subscriptions	379.87	1,087.83	1,332.63
Superannuation	8,753.78	9,972.79	6,562.06
Telephone/Fax/Internet	4,853.57	5,553.57	3,916.48
TopYacht Charges	3,244.01	3,984.15	5,084.98
Wages and Salaries	88,217.24	100,799.08	60,403.82
Waste Removal	1,133.20	3,009.92	3,405.90
Water	1,389.10	1,294.53	984.37
Stripe Fees	119.47	71.84	0.00
Audit Fee	8,441.82	0.00	0.00
Square Fees	1,520.99	1,142.34	0.00
Commercial Mooring Expenses	2,696.36	0.00	0.00
Minor Asset less than \$20k	1,450.92	1,201.83	2,453.64
Workers Compensation	4,330.90	0.00	0.00
<b>Total Operating Expenses</b>	<b>175,952.87</b>	<b>164,298.33</b>	<b>233,940.25</b>
<b>Net Profit</b>	<b>78,215.94</b>	<b>71,820.11</b>	<b>(13,233.28)</b>