

Profit and Loss Group Operations

Balmain Sailing Club Inc.

For the period 1 April 2025 to 12 August 2025

Account	1 Apr-12 Aug 2025	1 Apr-12 Aug 2024	1 Apr-12 Aug 2023
Trading Income			
Bar Sales (No Inventory)	13,206.80	17,010.70	22,292.29
Donations	0.00	0.00	2,787.51
Food Sales	4,243.26	4,965.45	12,372.09
Function Income	5,602.34	6,208.85	5,920.81
Hall Hire	11,070.00	8,099.30	8,206.82
Interest Received	208.95	0.31	0.19
Keelboat Race Fees	3,121.81	6,271.82	6,166.36
Membership Fees	60,145.41	67,380.04	34,728.70
Merchandise Sales	74.49	0.00	0.00
Pontoon Project (ASF Donations)	0.00	2,194.50	12,069.75
Raffle	518.13	1,121.82	520.91
Sailing School F Included \$6300 de	11,557.65	5,874.81	4,464.36
Sponsorship	0.00	0.00	(800.00)
Square Card Surcharges	226.11	0.00	0.00
Bond Deductions – additional char	256.36	0.00	0.00
Total Trading Income	110,231.31	119,127.60	108,729.79
Cost of Sales			
Bar Contractor Costs	164.00	3,720.00	4,330.00
Bar Supplies	383.98	785.41	1,783.30
Beer	3,670.35	3,578.91	4,129.37
Food & Food Related	2,547.45	2,623.96	3,683.00
Fuel	285.50	388.17	205.77
Function Expenses	4,919.04	5,316.36	4,035.55
Hall Hire Expense	1,713.62	0.00	1,776.37
Kitchen Expenses	568.99	963.55	4,386.98
Merchandise Purchased (Caps/T's	0.00	709.08	0.00
Other Bar Supplies	245.06	64.79	0.00
Other Expenses	711.19	1,624.79	1,261.82
Other Racing Expenses	228.86	158.88	818.18
Presentation Night Expenses	169.05	245.45	0.00
Prizes	2,891.82	138.98	3,007.60
Regatta Expenses (5-3000)	65.44	0.00	0.00
Sailing Repairs	0.00	336.00	0.00
Sailing School Boat/Repairs	2,009.99	0.00	400.00
Sailing School Contractors	2,680.00	5,936.14	1,100.00
Sailing School Expenses	633.59	0.00	1,528.53
Spirits	620.55	0.00	1,909.66
Tender Expenses	59.29	777.73	109.09
Tender Operating Costs	0.00	720.00	880.00
Wine	4,007.45	3,438.08	4,883.81
YA Membership	8,731.82	5,928.18	10,977.27
Total Cost of Sales	37,307.04	37,454.46	51,206.30
Gross Profit	72,924.27	81,673.14	57,523.49

Other Income

Grant	0.00	0.00	22,000.00
Pontoon Project (IWC Refund)	0.00	0.00	7,583.64
Other Income	0.00	3,181.82	0.00
Total Other Income	0.00	3,181.82	29,583.64

Operating Expenses

Annual Leave Expense	(30,249.58)	(30,617.71)	(23,521.46)
Bad Debts Written Off	0.00	0.00	2,283.95
Bookkeeping Costs	2,295.00	1,426.81	1,330.87
Bookkeeping Software	676.33	391.22	345.45
Building Maintenance	8,713.26	2,365.39	10,798.06
Cleaning	(3.07)	2,173.61	2,852.11
Club Management	0.00	0.00	9,250.00
Council Rates	306.62	0.00	0.00
Depreciation	0.00	4,756.89	5,377.11
Electricity	1,799.46	1,820.38	1,401.69
Equipment under \$1000	0.00	0.00	358.50
Insurance	23,081.03	19,459.48	19,315.14
Kitchen Consumables	142.59	479.58	70.32
Marketing Expenses	201.60	60.13	335.30
Memberships/Fees/Registration	946.45	1,329.82	(2,492.77)
Merchant Fees	0.00	690.40	794.05
Newsletter & Web Costs	667.40	972.27	676.98
Office Supplies	246.36	0.00	162.68
Pontoon Expenses	0.00	520.00	17,101.40
Realised Currency Gains	7.43	6.97	0.00
Rent	1,209.14	0.00	0.00
Subscriptions	274.98	749.71	489.11
Superannuation	3,593.26	2,570.11	2,333.78
Telephone/Fax/Internet	2,411.09	2,383.55	1,628.37
TopYacht Charges	331.56	1,883.70	3,274.61
Wages and Salaries	32,919.04	23,155.01	21,965.02
Waste Removal	461.50	945.98	2,336.50
Water	665.86	672.98	243.30
Audit Fee	8,441.82	0.00	0.00
Square Fees	225.59	0.00	0.00
Minor Asset less than \$20k	1,209.10	0.00	0.00
Commercial Mooring Expenses	2,696.36	0.00	0.00
Total Operating Expenses	63,270.18	38,196.28	78,710.07
Net Profit	9,654.09	46,658.68	8,397.06

Business Operating Units

Selective Break down of profit by Business Unit

Account	1 Apr-12 Aug 2025	1 Apr-12 Aug 2024	1 Apr-12 Aug 2023
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1. Sailing School

Sailing School F Included \$6300 de	11,557.65	5,874.81	4,464.36
Sailing Repairs	0.00	(336.00)	0.00
Sailing School Expenses	(633.59)	0.00	(1,528.53)
Sailing School Contractors	(2,680.00)	(5,936.14)	(1,100.00)
Sailing School Boat/Repairs	(2,009.99)	0.00	(400.00)
Total Sailing S (65.93)	6,234.07	(397.33)	1,435.83

Account	1 Apr-12 Aug 2025	1 Apr-12 Aug 2024	1 Apr-12 Aug 2023
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2. Bar

Bar Sales (No Inventory)	13,206.80	17,010.70	22,292.29
Spirits	(620.55)	0.00	(1,909.66)
Wine	(4,007.45)	(3,438.08)	(4,883.81)
Beer	(3,670.35)	(3,578.91)	(4,129.37)
Bar Contractor Costs	(4,691.90)	(3,720.00)	(4,330.00)
Bar Supplies	(383.98)	(785.41)	(1,783.30)
Other Bar Supplies	(245.06)	(64.79)	0.00
Total Bar (412.49)	5,423.51	5,423.51	5,256.15

Account	1 Apr-12 Aug 2025	1 Apr-12 Aug 2024	1 Apr-12 Aug 2023
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3. Food

Food Sales	4,243.26	4,965.45	12,372.09
Kitchen Expenses	(1,797.34)	(963.55)	(4,386.98)
Kitchen Consumables	(142.59)	(479.58)	(70.32)
Food & Food Related	(2,547.45)	(2,623.96)	(3,683.00)
Total Food (244.12)	898.36	898.36	4,231.79

Account	1 Apr-12 Aug 2025	1 Apr-12 Aug 2024	1 Apr-12 Aug 2023
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4. Membership & Race Fees

Membership Fees	60,145.41	67,380.04	34,728.70
Keelboat Race Fees	3,121.81	6,271.82	6,166.36
Presentation Night Expenses	(169.05)	(245.45)	0.00
Tender Operating Costs	0.00	(720.00)	(880.00)
Other Racing Expenses	(228.86)	(158.88)	(818.18)
TopYacht Charges	(331.56)	(1,883.70)	(3,274.61)
YA Membership	(8,731.82)	(5,928.18)	(10,977.27)
Prizes	(2,891.82)	(138.98)	(3,007.60)
Memberships/Fees/Registration	(946.45)	(1,329.82)	2,492.77
Superannuation	(3,593.26)	(2,570.11)	(2,333.78)
Tender Expenses	(934.29)	(777.73)	(109.09)
Fuel	(285.50)	(388.17)	(205.77)
Club Management	0.00	0.00	(9,250.00)
Wages and Salaries	(26,287.79)	(23,155.01)	(21,965.02)
Annual Leave Expense	30,249.58	30,617.71	23,521.46
Total Membership & Race Fees 49,116.40	66,973.54	66,973.54	14,087.97

Account	1 Apr-12 Aug 2025	1 Apr-12 Aug 2024	1 Apr-12 Aug 2023
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5. Regatta

Regatta Expenses (5-3000)	(65.44)	0.00	0.00
Total Regatta (65.44)	0.00	0.00	0.00

Account	1 Apr-12 Aug 2025	1 Apr-12 Aug 2024	1 Apr-12 Aug 2023
6. Infra and Grants			
Grant	0.00	0.00	22,000.00
Pontoon Project (ASF Donations)	0.00	2,194.50	12,069.75
Pontoon Project (IWC Refund)	0.00	0.00	7,583.64
Depreciation	0.00	(4,756.89)	(5,377.11)
Building Maintenance	(8,713.26)	(2,365.39)	(10,798.06)
Pontoon Costs	0.00	(3,090.91)	(3,090.91)
Pontoon Expenses	0.00	(520.00)	(17,101.40)
Commercial Mooring Expenses	(2,696.36)	0.00	0.00
Total Infra and Grants	(11,409.62)	(8,538.69)	5,285.91

Account	1 Apr-12 Aug 2025	1 Apr-12 Aug 2024	1 Apr-12 Aug 2023
7. Operations			
Minor Asset less than \$20k	(1,209.10)	0.00	0.00
Water	(665.86)	(672.98)	(243.30)
Office Supplies	(246.36)	0.00	(162.68)
Newsletter & Web Costs	(667.40)	(972.27)	(676.98)
Marketing Expenses	(201.60)	(60.13)	(335.30)
Insurance	(23,081.03)	(19,459.48)	(19,315.14)
Rent	(1,209.14)	0.00	0.00
Telephone/Fax/Internet	(2,411.09)	(2,383.55)	(1,628.37)
Electricity	(1,799.46)	(1,820.38)	(1,401.69)
Waste Removal	(461.50)	(945.98)	(2,336.50)
Total Operations	(31,952.54)	(26,314.77)	(26,099.96)

Account	1 Apr-12 Aug 2025	1 Apr-12 Aug 2024	1 Apr-12 Aug 2023
8. Hall Hire & Functions			
Function Income	5,602.34	6,208.85	5,920.81
Hall Hire	11,070.00	8,099.30	8,206.82
Function Expenses	(4,919.04)	(5,316.36)	(4,035.55)
Hall Hire Expense	(1,713.62)	0.00	(1,776.37)
Bond Deductions – additional char	256.36	0.00	0.00
Cleaning	3.07	(2,173.61)	(2,852.11)
Total Hall Hire & Functions	10,299.11	6,818.18	5,463.60

Account	1 Apr-12 Aug 2025	1 Apr-12 Aug 2024	1 Apr-12 Aug 2023
9. Others			
Audit Fee	(8,441.82)	0.00	0.00
Subscriptions	(274.98)	(749.71)	(489.11)
Realised Currency Gains	(7.43)	(6.97)	0.00
Council Rates	(306.62)	0.00	0.00
Bookkeeping Costs	(2,295.00)	(1,426.81)	(1,330.87)
Bookkeeping Software	(676.33)	(391.22)	(345.45)
Bad Debts Written Off	0.00	0.00	(2,283.95)
Other Income	0.00	3,181.82	0.00
Other Expenses	(711.19)	(1,624.79)	(1,261.82)
Interest Received	208.95	0.31	0.19
Donations	0.00	0.00	2,787.51
Sponsorship	0.00	0.00	(800.00)
Raffle	518.13	1,121.82	520.91
Merchandise Sales	74.49	0.00	0.00
Merchandise Purchased (Caps/T's)	0.00	(709.08)	0.00
Merchant Fees	0.00	(690.40)	(794.05)
Square Card Surcharges	226.11	0.00	0.00
Square Fees	(225.59)	0.00	0.00
Total Others	(11,911.28)	(1,295.03)	(3,996.64)