

Profit and Loss Group Operations

Balmain Sailing Club Inc.

For the period 1 April 2025 to 11 December 2025

Account	1 Apr-11 Dec 2025	1 Apr-11 Dec 2024	1 Apr-11 Dec 2023
Trading Income			
Bar Sales (No Inventory)	42,578.18	52,638.50	60,273.73
Food Sales	20,660.92	22,967.93	31,108.45
Function Income	5,602.34	6,208.85	5,920.81
Hall Hire	23,521.92	28,117.49	18,089.55
Interest Received	241.11	104.90	0.49
Keelboat Race Fees	30,723.17	33,764.55	25,800.92
Membership Fees	78,922.64	80,486.84	68,270.30
Merchandise Sales	2,486.23	2,709.20	5,028.52
Pontoon Project (ASF Donations)	0.00	2,194.50	24,740.38
Raffle	4,300.22	6,654.67	739.09
Regatta Pub Challenge	5,100.00	4,000.00	4,000.00
Regatta Sponsorship	8,500.00	8,300.00	8,000.00
Sailing School Fees	21,337.57	16,923.28	10,000.67
Sponsorship	0.00	0.00	(800.00)
Tender Donations	220.00	0.00	0.00
Square Sales	847.27	0.00	0.00
Square Card Surcharges	1,012.97	630.32	0.00
Bond Deductions – additional charges	311.36	0.00	0.00
Total Trading Income	246,365.90	265,701.03	261,172.91
Cost of Sales			
Bar Contractor Costs	164.00	4,470.00	5,526.00
Bar Supplies	1,771.21	1,624.91	3,311.65
Beer	8,928.70	12,159.08	12,079.14
Food & Food Related	12,053.86	11,354.90	14,467.45
Fuel	753.66	778.32	959.53
Function Expenses	4,727.17	5,608.36	4,377.90
Hall Hire Expense	4,821.14	0.00	2,358.19
Kitchen Expenses	1,047.33	1,876.33	8,947.81
Merchandise Purchased (Caps/T's/Other)	4,910.64	709.08	2,062.97
Other Bar Supplies	245.06	64.79	0.00
Other Expenses	699.25	2,264.79	3,057.42
Other Racing Expenses	228.86	1,315.18	1,409.09
Presentation Night Expenses	169.05	245.45	0.00
Prizes	5,049.82	138.98	3,007.60
Pub Challenge Expense	0.00	0.00	872.72
Regatta Expenses (5-3000)	3,762.82	3,713.87	5,369.09
Sailing Repairs	0.00	336.00	0.00
Sailing School Boat/Repairs	1,857.58	3,295.00	2,157.18
Sailing School Contractors	2,680.00	8,396.14	3,050.00
Sailing School Expenses	633.59	3,364.55	3,738.89
Spirits	1,874.42	786.60	3,857.49
Tender Expenses	59.29	988.72	652.69
Tender Operating Costs	0.00	720.00	3,280.00
Wine	7,220.08	8,530.39	7,445.81
YA Membership	8,731.82	5,928.18	10,977.27
Total Cost of Sales	72,389.35	78,669.62	102,965.89
Gross Profit	173,976.55	187,031.41	158,207.02
Other Income			
Grant	33,000.00	0.00	22,000.00
Pontoon Project (IWC Refund)	0.00	0.00	7,583.64
Donations	6,875.50	0.00	2,787.51
Other Income	129.13	3,224.32	0.00
Total Other Income	40,004.63	3,224.32	32,371.15

Operating Expenses

Annual Leave Expense	(30,249.58)	(30,617.71)	(23,521.46)
Bad Debts Written Off	0.00	0.00	2,283.95
Bank Charges	(0.02)	0.00	2.80
Bookkeeping Costs	4,095.00	2,595.21	2,454.35
Bookkeeping Software	1,206.30	792.41	644.44
Building Maintenance	12,570.42	6,381.39	16,358.88
Cleaning	209.65	4,698.93	4,306.65
Club Management	0.00	0.00	9,250.00
Council Rates	599.55	891.36	806.24
Depreciation	8,574.43	9,513.79	11,654.20
Electricity	5,077.05	4,215.94	3,752.21
Equipment under \$1000	270.00	0.00	358.50
Insurance	24,163.79	24,429.22	23,505.69
Kitchen Consumables	422.03	2,081.98	376.95
Marketing Expenses	352.80	160.93	556.50
Memberships/Fees/Registration	946.45	1,737.82	(2,492.77)
Merchant Fees	0.00	1,185.27	1,578.19
Newsletter & Web Costs	2,001.38	1,208.55	2,131.95
Office Supplies	246.36	0.00	244.50
Pontoon Expenses	0.00	520.00	76,537.20
Realised Currency Gains	7.43	6.97	0.00
Rent	1,209.14	850.99	694.54
Security	0.00	0.00	200.00
Small Scale Offering - Interest Payments	1,400.00	0.00	0.00
Subscriptions	370.79	1,058.74	1,029.95
Superannuation	7,145.83	7,138.26	4,749.94
Telephone/Fax/Internet	4,395.57	4,506.45	2,817.56
TopYacht Charges	3,036.13	3,740.30	4,801.63
Wages and Salaries	70,055.05	70,554.63	43,930.05
Waste Removal	643.10	2,213.02	2,788.90
Water	981.53	938.91	610.87
Stripe Fees	119.47	43.43	0.00
Audit Fee	8,441.82	0.00	0.00
Square Fees	1,040.69	648.88	0.00
Commercial Mooring Expenses	2,696.36	0.00	0.00
Minor Asset less than \$20k	1,669.09	718.19	2,453.64
Total Operating Expenses	133,697.61	122,213.86	194,866.05
Net Profit	80,283.57	68,041.87	(4,287.88)