

# Profit & Loss

## Balmain Sailing Club Inc. 1 April 2021 to 1 December 2021

	1 Dec 21	1 Dec 20	1 Dec 19
<b>Income</b>			
<b>Net Profit / (Loss)</b>			
<b>Operating Profit</b>			
<b>A Gross Profit</b>			
<b>A Racing and Membership Profit</b>			
<b>Racing and Membership Income</b>			
Keelboat Race Fees	24,481	27,856	27,045
Membership Fees	66,246	71,301	57,756
<b>Total Racing and Membership Income</b>	<b>90,727</b>	<b>99,158</b>	<b>84,801</b>
<b>Racing and Membership Expenses</b>			
Fuel	(398)	(478)	(439)
Other Racing Expenses	(130)	(64)	(380)
Prizes	(5,094)	(877)	(4,667)
Sailing Repairs	-	(390)	-
Tender Expenses	(1,551)	-	-
Tender Operating Costs	(1,650)	(2,260)	(2,555)
TopYacht Charges	(781)	(2,456)	(2,690)
YA Membership	(13,296)	-	-
<b>Total Racing and Membership Expenses</b>	<b>(22,900)</b>	<b>(6,525)</b>	<b>(10,732)</b>
<b>Total A Racing and Membership Profit</b>	<b>67,827</b>	<b>92,633</b>	<b>74,070</b>
<b>B Sailing School Profit</b>			
<b>Sailing School Income</b>			
Sailing School Fees	11,524	6,453	1,211
<b>Total Sailing School Income</b>	<b>11,524</b>	<b>6,453</b>	<b>1,211</b>
<b>Sailing School Expenses</b>			
Sailing School Boat/Repairs	(650)	(13,026)	-
Sailing School Contractors	(1,625)	-	(630)
Sailing School Expenses	(3,210)	(3,075)	(1,130)
<b>Total Sailing School Expenses</b>	<b>(5,485)</b>	<b>(16,102)</b>	<b>(1,760)</b>
<b>Total B Sailing School Profit</b>	<b>6,039</b>	<b>(9,648)</b>	<b>(549)</b>
<b>C Bar Profit</b>			
<b>Bar Income</b>			
Bar Sales (No Inventory)	25,190	27,552	42,190
<b>Total Bar Income</b>	<b>25,190</b>	<b>27,552</b>	<b>42,190</b>
<b>Bar Expenses</b>			
Bar Contractor Costs	(1,100)	(3,620)	(3,820)
Bar Purchases (no inventory)	-	26	(402)
Bar Supplies	(1,151)	(838)	(1,053)

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Beer	(3,853)	(2,459)	(6,693)
Other Bar Supplies	-	(113)	(7)
Spirits	(947)	(1,478)	(1,286)
Wine	(6,025)	(4,645)	(7,398)
<b>Total Bar Expenses</b>	<b>(13,077)</b>	<b>(13,127)</b>	<b>(20,659)</b>
<b>Total C Bar Profit</b>	<b>12,113</b>	<b>14,425</b>	<b>21,531</b>
<b>D Food Profit</b>			
Food Sales	6,896	6,532	11,378
<b>Food Expenses</b>			
Food & Food Related	(2,741)	(2,599)	(6,607)
Kitchen Expenses	(1,220)	(1,729)	(2,647)
<b>Total Food Expenses</b>	<b>(3,961)</b>	<b>(4,328)</b>	<b>(9,254)</b>
<b>Total D Food Profit</b>	<b>2,935</b>	<b>2,204</b>	<b>2,124</b>
<b>E Function Profit</b>			
Function Expenses	(4,228)	-	(12,466)
Function Income	10,000	-	17,472
Presentation Night	5,721	-	-
<b>Total E Function Profit</b>	<b>11,493</b>	<b>-</b>	<b>5,006</b>
<b>F Merchandise Profit</b>			
Merchandise Sales	-	-	4,464
<b>Merchandise Expenses</b>			
Merchandise Purchased (Caps/T's/Other)	-	(877)	(5,312)
<b>Total Merchandise Expenses</b>	<b>-</b>	<b>(877)</b>	<b>(5,312)</b>
<b>Total F Merchandise Profit</b>	<b>-</b>	<b>(877)</b>	<b>(849)</b>
<b>H Regatta Profit</b>			
<b>Regatta Income</b>			
Regatta Expenses (5-3000)	-	(2,226)	(2,377)
Regatta Pub Challenge	-	5,500	5,363
Regatta Sponsorship	-	-	5,000
<b>Total Regatta Income</b>	<b>-</b>	<b>3,274</b>	<b>7,986</b>
<b>Total H Regatta Profit</b>	<b>-</b>	<b>3,274</b>	<b>7,986</b>
<b>I Profit from other Activities</b>			
Donations	-	75	-
Hall Hire	7,057	4,905	16,833
Raffle	2,725	-	1,719
Sponsorship	4,300	4,000	2,909
<b>Total I Profit from other Activities</b>	<b>14,081</b>	<b>8,980</b>	<b>21,461</b>
<b>Total A Gross Profit</b>	<b>114,488</b>	<b>110,991</b>	<b>130,781</b>
<b>Expenses</b>			
Bank Charges	1	1	2
Bookkeeping Costs	(2,100)	(2,363)	(2,325)
Bookkeeping Software	(524)	(576)	(1,155)
Building Maintenance	(1,863)	(2,513)	(2,574)

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	1 Dec 21	1 Dec 20	1 Dec 19
Cleaning	(1,531)	(1,252)	(2,317)
Council Rates	(1,259)	(2,491)	883
Electricity	(1,772)	(845)	(2,714)
Equipment under \$1000	-	-	(41)
Insurance	(22,350)	(22,108)	(23,517)
Interest Paid	(602)	(400)	-
Marketing Expenses	(430)	(1,303)	(1,841)
Memberships/Fees/Registration	(168)	-	(110)
Merchant Fees	(784)	(605)	(784)
Newsletter & Web Costs	(1,411)	(1,317)	(1,549)
Office Supplies	(186)	(130)	(525)
Other Expenses	(545)	(1,330)	(4,180)
Rent	(819)	(523)	(1,772)
Telephone/Fax/Internet	(2,188)	(1,900)	(989)
Waste Removal	(530)	(935)	(2,927)
Water	(667)	(740)	(904)
<b>Managerial Expenses</b>			
Superannuation	(4,380)	(3,794)	(3,753)
Wages and Salaries	(44,544)	(39,936)	(39,500)
<b>Total Managerial Expenses</b>	<b>(48,924)</b>	<b>(43,730)</b>	<b>(43,253)</b>
<b>Total Expenses</b>	<b>(88,653)</b>	<b>(85,061)</b>	<b>(92,593)</b>
<b>Total Operating Profit</b>	<b>25,834</b>	<b>25,930</b>	<b>38,188</b>
<b>Other Income</b>			
Interest Received	2	67	48
<b>Total Other Income</b>	<b>2</b>	<b>67</b>	<b>48</b>
<b>Total Net Profit / (Loss)</b>	<b>25,836</b>	<b>25,997</b>	<b>38,236</b>
<b>Total Income</b>	<b>25,836</b>	<b>25,997</b>	<b>38,236</b>
<b>Less Cost of Sales</b>			
Hall Hire Expense	210	-	695
<b>Total Cost of Sales</b>	<b>210</b>	<b>-</b>	<b>695</b>
<b>Gross Profit</b>	<b>25,626</b>	<b>25,997</b>	<b>37,540</b>
<b>Plus Other Income</b>			
ATO-ICA CF Boost	-	20,000	-
ATO-JobKeeper	2,000	19,500	-
NSW Community Sport Recovery Grassroots Sports Fund	-	909	-
NSW-Grant	18,000	13,000	-
<b>Total Other Income</b>	<b>20,000</b>	<b>53,409</b>	<b>-</b>
<b>Less Operating Expenses</b>			
Annual Leave Expense	(17,354)	(15,263)	-
Club Management	7,000	-	7,000
Kitchen Consumables	21	(21)	85
Subscriptions	427	427	417
<b>Total Operating Expenses</b>	<b>(9,906)</b>	<b>(14,857)</b>	<b>7,502</b>
<b>Operating Profit</b>	<b>55,532</b>	<b>94,263</b>	<b>30,038</b>

# Profit & Loss

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	1 Dec 21	1 Dec 20	1 Dec 19
<b>Non-operating Income</b>			
<b>G Pontoon Profit</b>			
Pontoon Expenses	(4,233)	(35,585)	-
Pontoon Project (ASF Donations)	31,356	10,189	36,952
Pontoon Project (RMS)	-	-	1,375
<b>Total G Pontoon Profit</b>	<b>27,123</b>	<b>(25,396)</b>	<b>38,327</b>
<b>Total Non-operating Income</b>	<b>27,123</b>	<b>(25,396)</b>	<b>38,327</b>
<b>Net Profit</b>	<b>82,655</b>	<b>68,866</b>	<b>68,366</b>