

# Profit & Loss

## Balmain Sailing Club Inc. 1 April 2022 to 8 November 2022

	8 Nov 22	8 Nov 21	8 Nov 20	8 Nov 19
<b>Income</b>				
<b>Net Profit / (Loss)</b>				
<b>Operating Profit</b>				
<b>A Gross Profit</b>				
<b>A Racing and Membership Profit</b>				
<b>Racing and Membership Income</b>				
Keelboat Race Fees	24,765	23,071	27,706	27,015
Membership Fees	71,339	63,397	69,839	56,090
<b>Total Racing and Membership Income</b>	<b>96,103</b>	<b>86,468</b>	<b>97,545</b>	<b>83,105</b>
<b>Racing and Membership Expenses</b>				
Fuel	(719)	(371)	(323)	(422)
Other Racing Expenses	-	(130)	(64)	(380)
Prizes	(2,332)	(5,094)	(877)	(4,667)
Tender Expenses	(7,661)	(1,551)	-	-
Tender Operating Costs	(1,630)	(1,250)	(1,680)	(1,985)
TopYacht Charges	(1,252)	(781)	(2,456)	(2,690)
YA Membership	(10,736)	(13,296)	-	-
<b>Total Racing and Membership Expenses</b>	<b>(24,330)</b>	<b>(22,473)</b>	<b>(5,399)</b>	<b>(10,145)</b>
<b>Total A Racing and Membership Profit</b>	<b>71,774</b>	<b>63,995</b>	<b>92,146</b>	<b>72,960</b>
<b>B Sailing School Profit</b>				
<b>Sailing School Income</b>				
Sailing School Fees	13,424	6,901	-	1,211
<b>Total Sailing School Income</b>	<b>13,424</b>	<b>6,901</b>	<b>-</b>	<b>1,211</b>
<b>Sailing School Expenses</b>				
Sailing School Boat/Repairs	-	(650)	(10,887)	-
Sailing School Contractors	-	(1,625)	-	(630)
Sailing School Expenses	(3,156)	(3,210)	(2,229)	(1,130)
<b>Total Sailing School Expenses</b>	<b>(3,156)</b>	<b>(5,485)</b>	<b>(13,117)</b>	<b>(1,760)</b>
<b>Total B Sailing School Profit</b>	<b>10,267</b>	<b>1,416</b>	<b>(13,117)</b>	<b>(549)</b>
<b>C Bar Profit</b>				
<b>Bar Income</b>				
Bar Sales (No Inventory)	43,579	22,071	22,340	36,034
<b>Total Bar Income</b>	<b>43,579</b>	<b>22,071</b>	<b>22,340</b>	<b>36,034</b>
<b>Bar Expenses</b>				
Bar Contractor Costs	(4,416)	(1,400)	(3,030)	(3,135)
Bar Purchases (no inventory)	-	-	26	(312)
Bar Supplies	(1,314)	(1,151)	(650)	(1,034)

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Beer	(6,151)	(3,853)	(1,532)	(5,945)
Other Bar Supplies	-	-	(113)	(7)
Spirits	(1,578)	(947)	(1,478)	(1,286)
Wine	(10,439)	(3,584)	(3,655)	(7,398)
<b>Total Bar Expenses</b>	<b>(23,898)</b>	<b>(10,935)</b>	<b>(10,432)</b>	<b>(19,117)</b>
<b>Total C Bar Profit</b>	<b>19,682</b>	<b>11,136</b>	<b>11,908</b>	<b>16,916</b>
<b>D Food Profit</b>				
Food Sales	17,708	4,687	3,214	8,028
<b>Food Expenses</b>				
Food & Food Related	(7,478)	(2,117)	(1,567)	(5,202)
Kitchen Expenses	(5,799)	(460)	(1,144)	(1,769)
<b>Total Food Expenses</b>	<b>(13,277)</b>	<b>(2,577)</b>	<b>(2,711)</b>	<b>(6,971)</b>
<b>Total D Food Profit</b>	<b>4,431</b>	<b>2,110</b>	<b>503</b>	<b>1,057</b>
<b>E Function Profit</b>				
Function Expenses	(1,932)	(4,228)	-	(12,427)
Function Income	2,522	10,000	-	17,472
Presentation Night	118	5,721	-	-
<b>Total E Function Profit</b>	<b>708</b>	<b>11,493</b>	<b>-</b>	<b>5,045</b>
<b>F Merchandise Profit</b>				
Merchandise Sales	-	-	-	4,464
<b>Merchandise Expenses</b>				
Merchandise Purchased (Caps/T's/Other)	-	-	(877)	(5,312)
<b>Total Merchandise Expenses</b>	<b>-</b>	<b>-</b>	<b>(877)</b>	<b>(5,312)</b>
<b>Total F Merchandise Profit</b>	<b>-</b>	<b>-</b>	<b>(877)</b>	<b>(849)</b>
<b>H Regatta Profit</b>				
<b>Regatta Income</b>				
Regatta Expenses (5-3000)	(10,255)	-	(2,226)	(2,377)
Regatta Pub Challenge	5,580	-	4,700	5,363
Regatta Sponsorship	7,000	-	-	5,000
<b>Total Regatta Income</b>	<b>2,325</b>	<b>-</b>	<b>2,474</b>	<b>7,986</b>
<b>Total H Regatta Profit</b>	<b>2,325</b>	<b>-</b>	<b>2,474</b>	<b>7,986</b>
<b>I Profit from other Activities</b>				
Donations	-	-	75	-
Hall Hire	16,888	5,693	4,055	15,397
Raffle	4,029	2,270	-	1,469
Sponsorship	-	4,300	4,000	2,909
<b>Total I Profit from other Activities</b>	<b>20,917</b>	<b>12,263</b>	<b>8,130</b>	<b>19,775</b>
<b>Total A Gross Profit</b>	<b>130,105</b>	<b>102,412</b>	<b>101,167</b>	<b>122,342</b>
<b>Expenses</b>				
Bank Charges	1	1	1	2
Bookkeeping Costs	(2,250)	(2,100)	(2,100)	(2,063)
Bookkeeping Software	(522)	(524)	(576)	(1,064)

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	8 Nov 22	8 Nov 21	8 Nov 20	8 Nov 19
Building Maintenance	(5,157)	(1,863)	(2,394)	(2,478)
Cleaning	(2,941)	(1,160)	(1,012)	(1,162)
Council Rates	(1,858)	(949)	(1,854)	883
Electricity	(1,984)	(1,772)	(206)	(1,780)
Equipment under \$1000	-	-	-	(41)
Insurance	(20,341)	(22,350)	(22,108)	(20,985)
Interest Paid	-	(602)	(400)	-
Marketing Expenses	(627)	(430)	(1,303)	(1,690)
Memberships/Fees/Registration	(490)	-	-	(110)
Merchant Fees	(991)	(784)	(465)	(784)
Newsletter & Web Costs	(956)	(1,411)	(1,101)	(1,308)
Office Supplies	(106)	(156)	(67)	(525)
Other Expenses	(754)	(115)	(1,090)	(4,180)
Rent	(1,241)	(819)	(523)	(1,772)
Telephone/Fax/Internet	(2,229)	(2,188)	(1,590)	(876)
Waste Removal	(1,435)	(818)	(737)	(2,342)
Water	(854)	(667)	(740)	(904)
<b>Managerial Expenses</b>				
Superannuation	(3,752)	(3,880)	(3,320)	(3,223)
Wages and Salaries	(36,445)	(39,552)	(34,944)	(33,927)
<b>Total Managerial Expenses</b>	<b>(40,197)</b>	<b>(43,433)</b>	<b>(38,264)</b>	<b>(37,150)</b>
<b>Total Expenses</b>	<b>(84,934)</b>	<b>(82,140)</b>	<b>(76,529)</b>	<b>(80,329)</b>
<b>Total Operating Profit</b>	<b>45,171</b>	<b>20,272</b>	<b>24,637</b>	<b>42,014</b>
<b>Other Income</b>				
Interest Received	74	2	60	40
<b>Total Other Income</b>	<b>74</b>	<b>2</b>	<b>60</b>	<b>40</b>
<b>Total Net Profit / (Loss)</b>	<b>45,245</b>	<b>20,274</b>	<b>24,698</b>	<b>42,054</b>
<b>Total Income</b>	<b>45,245</b>	<b>20,274</b>	<b>24,698</b>	<b>42,054</b>
<b>Less Cost of Sales</b>				
Hall Hire Expense	-	210	-	695
<b>Total Cost of Sales</b>	<b>-</b>	<b>210</b>	<b>-</b>	<b>695</b>
<b>Gross Profit</b>	<b>45,245</b>	<b>20,064</b>	<b>24,698</b>	<b>41,358</b>
<b>Plus Other Income</b>				
ATO-ICA CF Boost	-	-	15,000	-
ATO-JobKeeper	-	2,000	19,500	-
NSW Community Sport Recovery Grassroots Sports Fund	-	-	909	-
NSW-Grant	-	18,000	13,000	-
<b>Total Other Income</b>	<b>-</b>	<b>20,000</b>	<b>48,409</b>	<b>-</b>
<b>Less Operating Expenses</b>				
Annual Leave Expense	(24,667)	(17,354)	(15,263)	-
Club Management	8,000	7,000	-	7,000
Kitchen Consumables	254	21	(21)	85
Subscriptions	479	427	427	417
<b>Total Operating Expenses</b>	<b>(15,934)</b>	<b>(9,906)</b>	<b>(14,857)</b>	<b>7,502</b>

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	8 Nov 22	8 Nov 21	8 Nov 20	8 Nov 19
<b>Operating Profit</b>	<b>61,178</b>	<b>49,969</b>	<b>87,963</b>	<b>33,856</b>
<b>Non-operating Income</b>				
<b>G Pontoon Profit</b>				
Pontoon Expenses	(30,201)	(4,233)	(35,585)	-
Pontoon Project (ASF Donations)	2,613	30,050	9,714	35,698
Pontoon Project (RMS)	-	-	-	1,375
<b>Total G Pontoon Profit</b>	<b>(27,588)</b>	<b>25,817</b>	<b>(25,871)</b>	<b>37,073</b>
<b>Total Non-operating Income</b>	<b>(27,588)</b>	<b>25,817</b>	<b>(25,871)</b>	<b>37,073</b>
<b>Net Profit</b>	<b>33,590</b>	<b>75,786</b>	<b>62,092</b>	<b>70,929</b>