

Profit & Loss

Balmain Sailing Club Inc. 1 April 2021 to 7 June 2021

	7 Jun 21	7 Jun 20	7 Jun 19
Income			
Net Profit / (Loss)			
Operating Profit			
A Gross Profit			
A Racing and Membership Profit			
Racing and Membership Income			
Keelboat Race Fees	1,877	1,111	1,780
Membership Fees	5,414	3,661	264
Total Racing and Membership Income	7,291	4,772	2,044
Racing and Membership Expenses			
Fuel	(166)	-	(169)
Other Racing Expenses	(130)	(64)	(300)
Prizes	(2,206)	-	(4,124)
Tender Expenses	(62)	-	-
Tender Operating Costs	(300)	-	(660)
TopYacht Charges	(765)	(1,080)	(707)
YA Membership	(3,887)	-	-
Total Racing and Membership Expenses	(7,516)	(1,144)	(5,960)
Total A Racing and Membership Profit	(224)	3,628	(3,915)
B Sailing School Profit			
Sailing School Income			
Sailing School Fees	4,990	-	2,175
Total Sailing School Income	4,990	-	2,175
Sailing School Expenses			
Sailing School Boat/Repairs	(650)	-	-
Sailing School Contractors	-	-	(630)
Sailing School Expenses	(2,730)	-	(268)
Total Sailing School Expenses	(3,380)	-	(898)
Total B Sailing School Profit	1,610	-	1,277
C Bar Profit			
Bar Income			
Bar Sales (No Inventory)	8,693	44	8,821
Total Bar Income	8,693	44	8,821
Bar Expenses			
Bar Contractor Costs	(880)	-	(675)
Bar Supplies	(687)	(44)	(306)
Beer	(1,038)	-	(857)
Spirits	(576)	-	-

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Wine	(1,100)	-	(2,625)
Total Bar Expenses	(4,281)	(44)	(4,463)
Total C Bar Profit	4,411	(1)	4,358
D Food Profit			
Food Sales	1,330	-	1,551
Food Expenses			
Food & Food Related	(258)	(20)	(300)
Kitchen Expenses	(280)	-	(388)
Total Food Expenses	(538)	(20)	(687)
Total D Food Profit	792	(20)	864
E Function Profit			
Function Expenses	(3,908)	-	(5,086)
Function Income	-	-	4,113
Presentation Night	5,721	-	-
Total E Function Profit	1,813	-	(972)
F Merchandise Profit			
Merchandise Sales	-	-	2,764
Merchandise Expenses			
Merchandise Purchased (Caps/T's/Other)	-	-	(4,117)
Total Merchandise Expenses	-	-	(4,117)
Total F Merchandise Profit	-	-	(1,354)
H Regatta Profit			
Regatta Income			
Regatta Expenses (5-3000)	-	-	(62)
Total Regatta Income	-	-	(62)
Total H Regatta Profit	-	-	(62)
I Profit from other Activities			
Hall Hire	6,865	-	3,932
Raffle	1,023	-	380
Sponsorship	800	-	-
Total I Profit from other Activities	8,688	-	4,312
Total A Gross Profit	17,090	3,607	4,506
Expenses			
Bookkeeping Costs	(525)	(788)	(750)
Bookkeeping Software	(174)	(205)	(387)
Building Maintenance	(164)	(529)	(998)
Cleaning	(600)	-	(120)
Council Rates	(314)	(1,854)	-
Electricity	-	-	(954)
Interest Paid	(2)	-	-
Marketing Expenses	(101)	(439)	(752)
Memberships/Fees/Registration	-	-	(110)
Merchant Fees	(418)	(100)	(315)

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Newsletter & Web Costs	(243)	(525)	(345)
Office Supplies	-	-	(273)
Other Expenses	(18)	-	-
Rent	(819)	(523)	-
Telephone/Fax/Internet	(413)	(334)	(187)
Waste Removal	(530)	(255)	(1,095)
Water	(271)	(319)	(332)
Managerial Expenses			
Superannuation	(948)	(948)	(921)
Wages and Salaries	(9,984)	(9,984)	(9,693)
Total Managerial Expenses	(10,933)	(10,933)	(10,614)
Total Expenses	(15,524)	(16,804)	(17,231)
Total Operating Profit	1,567	(13,196)	(12,725)
Other Income			
Interest Received	-	13	12
Total Other Income	-	13	12
Total Net Profit / (Loss)	1,567	(13,183)	(12,712)
Total Income	1,567	(13,183)	(12,712)
Gross Profit	1,567	(13,183)	(12,712)
Plus Other Income			
ATO-ICA CF Boost	-	10,000	-
ATO-JobKeeper	2,000	3,000	-
NSW-Grant	-	10,000	-
Total Other Income	2,000	23,000	-
Less Operating Expenses			
Annual Leave Expense	(17,354)	(15,263)	-
Club Management	7,000	-	-
Kitchen Consumables	-	-	72
Subscriptions	95	95	95
Total Operating Expenses	(10,259)	(15,167)	167
Operating Profit	13,826	24,984	(12,880)
Non-operating Income			
G Pontoon Profit			
Pontoon Expenses	-	(35,585)	-
Pontoon Project (ASF Donations)	2,850	4,750	-
Total G Pontoon Profit	2,850	(30,835)	-
Total Non-operating Income	2,850	(30,835)	-
Net Profit	16,676	(5,851)	(12,880)