

Profit & Loss

Balmain Sailing Club Inc. 1 April 2020 to 16 November 2020

16 Nov 20

16 Nov 19

Income

Net Profit / (Loss)

Operating Profit

A Gross Profit

A Racing and Membership Profit

Racing and Membership Income

Keelboat Race Fees	27,796	27,015
Membership Fees	71,009	56,578
Total Racing and Membership Income	98,805	83,594

Racing and Membership Expenses

Fuel	(323)	(422)
Other Racing Expenses	(64)	(380)
Prizes	-	(4,667)
Tender Operating Costs	(1,680)	(1,985)
TopYacht Charges	(2,456)	(2,690)
Total Racing and Membership Expenses	(4,522)	(10,145)

Total A Racing and Membership Profit

94,283 **73,449**

B Sailing School Profit

Sailing School Income

Sailing School Fees	-	1,211
Total Sailing School Income	-	1,211

Sailing School Expenses

Sailing School Boat/Repairs	(2,460)	-
Sailing School Contractors	-	(630)
Sailing School Expenses	(7,174)	(1,130)
Total Sailing School Expenses	(9,634)	(1,760)

Total B Sailing School Profit

(9,634) **(549)**

C Bar Profit

Bar Income

Bar Sales (No Inventory)	23,853	37,618
Total Bar Income	23,853	37,618

Bar Expenses

Bar Contractor Costs	(3,030)	(3,135)
Bar Purchases (no inventory)	26	(312)
Bar Supplies	(650)	(1,034)
Beer	(1,532)	(5,945)
Other Bar Supplies	(113)	(7)
Spirits	(1,200)	(1,286)

Profit & Loss

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Wine	(1,736)	(7,398)
Total Bar Expenses	(8,235)	(19,117)
Total C Bar Profit	15,618	18,501
D Food Profit		
Food Sales	4,223	8,687
Food Expenses		
Food & Food Related	(1,121)	(5,389)
Kitchen Expenses	(1,144)	(1,769)
Total Food Expenses	(2,264)	(7,158)
Total D Food Profit	1,958	1,529
E Function Profit		
Function Expenses	-	(12,427)
Function Income	-	17,472
Total E Function Profit	-	5,045
F Merchandise Profit		
Merchandise Sales	-	4,464
Merchandise Expenses		
Merchandise Purchased (Caps/T's/Other)	-	(5,312)
Total Merchandise Expenses	-	(5,312)
Total F Merchandise Profit	-	(849)
H Regatta Profit		
Regatta Income		
Regatta Expenses (5-3000)	(1,996)	(2,377)
Regatta Pub Challenge	3,900	5,363
Regatta Sponsorship	-	5,000
Total Regatta Income	1,904	7,986
Total H Regatta Profit	1,904	7,986
I Profit from other Activities		
Donations	75	-
Hall Hire	4,055	16,037
Raffle	-	1,469
Sponsorship	-	2,909
Total I Profit from other Activities	4,130	20,415
Total A Gross Profit	108,259	125,527
Expenses		
Bank Charges	-	2
Bookkeeping Costs	(1,838)	(2,063)
Bookkeeping Software	(576)	(1,064)
Building Maintenance	(1,755)	(2,478)
Cleaning	(1,012)	(1,162)
Council Rates	(1,854)	883
Electricity	(206)	(1,780)
Equipment under \$1000	-	(41)

Profit & Loss

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Insurance	(22,108)	(20,985)
Interest Paid	(400)	-
Marketing Expenses	(898)	(1,690)
Memberships/Fees/Registration	-	(110)
Merchant Fees	(464)	(784)
Newsletter & Web Costs	(929)	(1,503)
Office Supplies	(67)	(525)
Other Expenses	(1,090)	(4,180)
Rent	(523)	(1,772)
Telephone/Fax/Internet	(1,271)	(989)
Waste Removal	(481)	(2,342)
Water	(740)	(904)
Managerial Expenses		
Superannuation	(3,320)	(3,753)
Wages and Salaries	(34,944)	(39,500)
Total Managerial Expenses	(38,264)	(43,253)
Total Expenses	(74,477)	(86,740)
Total Operating Profit	33,782	38,787
Other Income		
Interest Received	60	40
Total Other Income	60	40
Total Net Profit / (Loss)	33,842	38,828
Total Income	33,842	38,828
Less Cost of Sales		
Hall Hire Expense	-	695
Total Cost of Sales	-	695
Gross Profit	33,842	38,132
Plus Other Income		
ATO-ICA CF Boost	15,000	-
ATO-JobKeeper	19,500	-
NSW Community Sport Recovery Grassroots Sports Fund	909	-
NSW-Grant	13,000	-
Total Other Income	48,409	-
Less Operating Expenses		
Annual Leave Expense	(15,263)	-
Club Management	-	7,000
Kitchen Consumables	(21)	85
Subscriptions	255	417
Total Operating Expenses	(15,029)	7,502
Operating Profit	97,280	30,630
Non-operating Income		
G Pontoon Profit		
Pontoon Expenses	(35,585)	-

Profit & Loss

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Pontoon Project (ASF Donations)	9,714	36,952
Pontoon Project (RMS)	-	1,375
Total G Pontoon Profit	(25,871)	38,327
Total Non-operating Income	(25,871)	38,327
Net Profit	71,409	68,957