

Profit & Loss

Balmain Sailing Club Inc. 1 April 2020 to 26 August 2020

26 Aug 20

26 Aug 19

26 Aug 18

Income

Net Profit / (Loss)

Operating Profit

A Gross Profit

A Racing and Membership Profit

Racing and Membership Income

Dinghy Race Fees & Storage	-	-	726
Keelboat Race Fees	15,591	8,220	7,029
Membership Fees	52,956	27,208	47,957
Miscellaneous Income	-	-	764
Tender Donations	-	-	25
Tender Storage Income	-	-	455
Total Racing and Membership Income	68,547	35,428	56,956

Racing and Membership Expenses

Fuel	(43)	(320)	(275)
Other Racing Expenses	(64)	(300)	-
Prizes	-	(4,124)	(780)
Tender Expenses	-	-	(296)
Tender Operating Costs	(200)	(960)	(1,054)
TopYacht Charges	(1,190)	(759)	(1,088)
Total Racing and Membership Expenses	(1,497)	(6,462)	(3,494)

Total A Racing and Membership Profit

67,051

28,966

53,462

B Sailing School Profit

Sailing School Income

Sailing School Fees	-	1,597	6,609
Total Sailing School Income	-	1,597	6,609

Sailing School Expenses

Sailing School Boat/Repairs	(18)	-	-
Sailing School Contractors	-	(630)	(2,915)
Sailing School Expenses	(187)	(525)	-
Total Sailing School Expenses	(205)	(1,155)	(2,915)

Total B Sailing School Profit

(205)

442

3,694

C Bar Profit

Bar Income

Bar Sales (No Inventory)	7,500	16,373	11,884
Total Bar Income	7,500	16,373	11,884

Bar Expenses

Bar Contractor Costs	(240)	(1,975)	(820)
----------------------	-------	---------	-------

Profit & Loss

	26 Aug 20	26 Aug 19	26 Aug 18
Bar Purchases (no inventory)	26	-	(260)
Bar Supplies	(98)	(634)	(176)
Beer	(461)	(2,272)	(2,858)
Other Bar Supplies	(113)	(7)	(119)
Spirits	(178)	(242)	(975)
Wine	(445)	(4,707)	(662)
Total Bar Expenses	(1,509)	(9,837)	(5,868)
Total C Bar Profit	5,991	6,536	6,016
D Food Profit			
Food Sales	1,251	2,061	373
Food Expenses			
Food & Food Related	181	(675)	(609)
Kitchen Expenses	90	(388)	(80)
Total Food Expenses	270	(1,063)	(689)
Total D Food Profit	1,521	998	(316)
E Function Profit			
Function Expenses	-	(12,427)	(5,228)
Function Income	-	17,472	4,895
Total E Function Profit	-	5,045	(333)
F Merchandise Profit			
Merchandise Sales	-	3,536	27
Merchandise Expenses			
Merchandise Purchased (Caps/T's/Other)	-	(4,117)	-
Total Merchandise Expenses	-	(4,117)	-
Total F Merchandise Profit	-	(581)	27
H Regatta Profit			
Regatta Income			
Regatta Expenses (5-3000)	-	(62)	-
Total Regatta Income	-	(62)	-
Total H Regatta Profit	-	(62)	-
I Profit from other Activities			
Donations	75	-	5,711
Hall Hire	3,600	8,029	4,918
Raffle	-	996	-
Total I Profit from other Activities	3,675	9,025	10,629
Total A Gross Profit	78,032	50,368	73,179
Expenses			
Bank Charges	-	-	-
Bookkeeping Costs	(1,050)	(1,275)	(1,250)
Bookkeeping Software	(408)	(714)	(227)
Building Maintenance	(926)	(1,792)	(1,426)
Cleaning	(109)	(802)	(493)
Council Rates	(1,854)	883	-

Profit & Loss

	26 Aug 20	26 Aug 19	26 Aug 18
Electricity	-	(954)	(530)
Equipment under \$1000	-	-	(387)
Eventbrite Fees	-	-	(113)
Insurance	(19,702)	(17,984)	(18,633)
Interest Paid	(200)	-	-
Marketing Expenses	(625)	(1,257)	(839)
Memberships/Fees/Registration	-	(110)	290
Merchant Fees	(194)	(499)	(218)
Newsletter & Web Costs	(887)	(697)	(693)
Office Supplies	(55)	(322)	(129)
Other Expenses	-	(545)	(12)
Rent	(523)	(1,772)	-
Sporting Pulse Fees	-	-	(22)
Telephone/Fax/Internet	(763)	(613)	(226)
Waste Removal	(255)	(2,342)	(585)
Water	(319)	(636)	(623)
Managerial Expenses			
Superannuation	(2,371)	(2,302)	(2,261)
Wages and Salaries	(24,960)	(24,233)	(23,803)
Total Managerial Expenses	(27,331)	(26,535)	(26,064)
Total Expenses	(55,201)	(57,965)	(52,182)
Total Operating Profit	22,832	(7,597)	20,997
Other Income			
Interest Received	28	23	831
Total Other Income	28	23	831
Total Net Profit / (Loss)	22,860	(7,574)	21,828
Total Income	22,860	(7,574)	21,828
Less Cost of Sales			
Hall Hire Expense	-	225	-
Total Cost of Sales	-	225	-
Gross Profit	22,860	(7,800)	21,828
Plus Other Income			
ATO-ICA CF Boost	15,000	-	-
ATO-JobKeeper	12,000	-	-
NSW Community Sport Recovery Grassroots Sports Fund	1,000	-	-
NSW-Grant	10,000	-	-
Total Other Income	38,000	-	-
Less Operating Expenses			
Annual Leave Expense	(15,263)	-	-
Kitchen Consumables	(21)	72	-
Subscriptions	159	159	-
Total Operating Expenses	(15,125)	231	-
Operating Profit	75,985	(8,031)	21,828

Profit & Loss

	26 Aug 20	26 Aug 19	26 Aug 18
Non-operating Income			
G Pontoon Profit			
Pontoon Expenses	(35,585)	-	-
Pontoon Project (ASF Donations)	4,940	33,343	-
Pontoon Project (RMS)	-	1,375	-
Total G Pontoon Profit	(30,645)	34,718	-
Total Non-operating Income	(30,645)	34,718	-
Net Profit	45,340	26,687	21,828