

Profit and Loss

Balmain Sailing Club Inc.

For the period 1 April 2024 to 11 February 2025

	1 APR 2024-11 FEB 2025	1 APR 2023-11 FEB 2024	1 APR 2022-11 FEB 2023
Trading Income			
Bar Sales (No Inventory)	69,950.58	75,161.37	68,260.82
Donations	-	2,787.51	250.00
Food Sales	35,986.00	45,053.17	39,304.66
Function Income	6,790.64	5,920.81	13,430.92
Hall Hire	46,317.49	30,119.55	27,576.19
Interest Received	254.48	0.64	177.52
Keelboat Race Fees	37,601.82	28,496.37	27,137.30
Membership Fees	82,362.31	72,458.84	76,825.98
Merchandise Sales	2,731.93	5,028.52	-
Pontoon Project (ASF Donations)	2,194.50	24,740.38	3,612.50
Presentation Night	-	-	118.18
Raffle	7,714.27	739.09	5,836.60
Regatta Pub Challenge	4,000.00	4,000.00	5,580.00
Regatta Sponsorship	8,300.00	8,000.00	7,000.00
Sailing School Fees	19,245.46	15,440.85	20,507.36
Sponsorship	-	(800.00)	-
Square Card Surcharges	992.11	-	-
Square Sales	104.61	-	-
Total Trading Income	324,546.20	317,147.10	295,618.03
Cost of Sales			
Bar Contractor Costs	4,520.00	6,496.00	8,692.20
Bar Supplies	4,447.24	5,937.09	3,580.21
Beer	14,946.25	14,306.26	10,477.56
Food & Food Related	15,958.63	19,729.01	15,287.44
Fuel	1,157.05	1,299.23	1,040.20
Function Expenses	9,547.88	5,900.63	3,504.32
Hall Hire Expense	-	3,485.46	1,863.28
Kitchen Expenses	2,160.54	11,402.99	11,879.06
Merchandise Purchased (Caps/T's/Other)	709.08	2,117.92	-
Other Bar Supplies	64.79	800.00	-
Other Expenses	2,377.63	3,251.62	2,485.29
Other Racing Expenses	1,315.18	1,409.09	725.46
Presentation Night Expenses	245.45	-	-
Prizes	246.05	3,134.88	2,711.26
Pub Challenge Expense	-	872.72	-
Regatta Expenses (5-3000)	3,713.87	5,369.09	10,254.51
Sailing Repairs	336.00	-	-
Sailing School Boat/Repairs	3,295.00	2,237.18	1,359.19
Sailing School Contractors	8,153.42	5,050.00	-
Sailing School Expenses	3,364.55	6,869.80	7,930.63

	1 APR 2024-11 FEB 2025	1 APR 2023-11 FEB 2024	1 APR 2022-11 FEB 2023
Spirits	1,114.35	3,857.49	1,690.55
Tender Expenses	1,388.72	652.69	8,033.35
Tender Operating Costs	720.00	5,191.09	3,782.00
Wine	10,182.98	8,833.40	13,987.11
YA Membership	5,928.18	10,977.27	10,736.37
Total Cost of Sales	95,892.84	129,180.91	120,019.99
Gross Profit	228,653.36	187,966.19	175,598.04
Other Income			
Grant	-	22,000.00	-
Other Income	3,251.98	-	-
Pontoon Project (IWC Refund)	-	7,583.64	-
Total Other Income	3,251.98	29,583.64	-
Operating Expenses			
Annual Leave Expense	(30,617.71)	(23,521.46)	(24,667.06)
Bad Debts Written Off	-	2,283.95	-
Bank Charges	-	2.80	(0.80)
Bookkeeping Costs	3,179.41	3,016.09	3,037.50
Bookkeeping Software	1,056.05	798.98	729.72
Building Maintenance	6,741.39	21,983.96	13,172.66
Cleaning	5,440.75	5,723.18	6,154.53
Club Management	-	9,250.00	8,000.00
Council Rates	891.36	806.24	1,858.14
Electricity	4,215.94	3,752.21	2,970.57
Equipment under \$1000	-	1,187.59	-
Insurance	17,483.14	23,505.69	20,341.01
Interest Paid	-	-	1,200.00
Kitchen Consumables	2,334.38	425.31	1,457.86
Marketing Expenses	211.33	556.50	813.05
Memberships/Fees/Registration	1,737.82	(2,057.22)	852.61
Merchant Fees	1,272.77	2,016.51	1,612.37
Minor Asset less than \$20k	960.01	2,453.64	-
Newsletter & Web Costs	1,563.27	2,163.34	1,522.88
Office Supplies	-	244.50	324.99
Pontoon Expenses	2,250.00	76,537.20	77,575.22
Realised Currency Gains	6.97	-	-
Rent	850.99	694.54	1,240.91
Security	-	200.00	-
Square Fees	1,009.22	-	-
Stripe Fees	71.84	-	-
Subscriptions	1,087.83	1,272.97	668.22
Superannuation	9,169.06	5,958.02	5,481.58
Telephone/Fax/Internet	5,334.27	3,564.74	3,434.29
TopYacht Charges	3,946.92	5,057.97	1,251.84

Profit and Loss

	1 APR 2024-11 FEB 2025	1 APR 2023-11 FEB 2024	1 APR 2022-11 FEB 2023
Wages and Salaries	92,326.51	54,912.56	52,918.81
Waste Removal	1,962.19	2,456.90	2,935.50
Water	1,294.53	984.37	1,522.62
Total Operating Expenses	135,780.24	206,231.08	186,409.02
Net Profit	96,125.10	11,318.75	(10,810.98)