

Profit and Loss Group Operations

Balmain Sailing Club Inc.

For the period 1 April 2024 to 9 March 2025

	1 APR 2024-9 MAR 2025	24 APR 2023-31 MAR 2024	16 MAY 2022-23 APR 2023
Trading Income			
Bar Sales (No Inventory)	76,668.12	95,753.15	83,811.88
Donations	-	2,787.51	250.00
Food Sales	40,575.13	50,930.18	50,395.83
Function Income	6,790.64	5,920.81	16,158.19
Hall Hire	47,137.49	35,239.55	31,309.84
Interest Received	332.46	0.78	205.96
Keelboat Race Fees	37,721.82	28,339.11	27,814.58
Membership Fees	82,635.02	74,450.65	76,961.82
Merchandise Sales	2,754.66	5,028.52	-
Pontoon Project (ASF Donations)	2,194.50	24,740.38	3,612.50
Raffle	8,014.26	1,432.45	3,861.41
Regatta Pub Challenge	4,000.00	4,000.00	5,580.00
Regatta Sponsorship	8,300.00	8,000.00	7,000.00
Sailing School Fees	23,889.82	25,906.02	22,931.44
Sponsorship	-	(800.00)	-
Square Sales	1,215.44	-	-
Square Card Surcharges	1,190.48	-	-
Total Trading Income	343,419.84	361,729.11	329,893.45
Cost of Sales			
Bar Contractor Costs	4,520.00	11,216.00	10,482.20
Bar Supplies	4,637.33	6,061.83	5,062.61
Beer	17,049.98	18,666.12	12,843.29
Food & Food Related	16,935.41	27,254.15	20,372.44
Fuel	1,421.13	1,565.28	1,398.33
Function Expenses	9,998.07	5,900.63	4,897.34
Hall Hire Expense	-	4,042.91	1,863.28
Kitchen Expenses	2,618.93	16,947.25	14,451.47
Merchandise Purchased (Caps/T's/Other)	709.08	2,117.92	-
Other Bar Supplies	64.79	800.00	-
Other Expenses	3,929.31	3,377.08	2,077.64
Other Racing Expenses	1,315.18	2,683.09	1,371.46
Presentation Night Expenses	245.45	-	-
Prizes	246.05	9,578.78	6,494.03
Pub Challenge Expense	-	872.72	-
Regatta Expenses (5-3000)	3,713.87	5,747.96	10,254.51
Sailing Repairs	336.00	875.00	100.00
Sailing School Boat/Repairs	3,295.00	2,355.83	1,709.19
Sailing School Contractors	8,153.42	5,050.00	1,881.63
Sailing School Expenses	3,364.55	7,006.16	10,020.47
Spirits	1,900.95	3,857.49	1,776.91

	1 APR 2024-9 MAR 2025	24 APR 2023-31 MAR 2024	16 MAY 2022-23 APR 2023
Tender Expenses	1,388.72	652.69	4,068.54
Tender Operating Costs	720.00	6,591.09	5,762.00
Wine	10,907.84	10,628.44	14,372.53
YA Membership	5,928.18	10,977.27	10,736.37
Total Cost of Sales	103,399.24	164,825.69	141,996.24
Gross Profit	240,020.60	196,903.42	187,897.21
Other Income			
Grant	-	22,000.00	50,000.00
Pontoon Project (IWC Refund)	-	7,583.64	-
Other Income	3,251.98	-	-
Total Other Income	3,251.98	29,583.64	50,000.00
Operating Expenses			
Annual Leave Expense	(30,617.71)	30,617.71	-
Bad Debts Written Off	-	2,283.95	-
Bank Charges	-	2.80	(0.79)
Bookkeeping Costs	3,629.41	3,034.46	3,037.50
Bookkeeping Software	1,187.87	807.16	742.45
Building Maintenance	7,628.89	22,317.14	15,248.48
Cleaning	6,331.66	8,740.46	5,656.50
Club Management	-	-	17,250.00
Council Rates	891.36	1,086.56	1,544.62
Electricity	6,267.21	5,789.31	4,483.12
Equipment under \$1000	-	1,187.59	-
Insurance	17,483.14	23,505.69	20,178.64
Interest Paid	-	-	1,200.00
Kitchen Consumables	3,050.70	425.31	1,620.93
Legal Expenses	-	-	2,250.00
Marketing Expenses	312.13	506.10	809.39
Memberships/Fees/Registration	1,737.82	(1,330.86)	116.35
Merchant Fees	1,272.77	1,997.51	1,791.98
Newsletter & Web Costs	1,571.57	2,043.75	1,693.48
Office Supplies	-	244.50	312.64
Pontoon Expenses	2,250.00	76,537.20	106,579.82
Realised Currency Gains	6.97	-	-
Rent	850.99	694.54	1,342.73
Security	-	200.00	-
Subscriptions	1,087.83	1,416.40	782.77
Superannuation	10,106.77	6,589.52	6,212.91
Telephone/Fax/Internet	5,823.77	4,011.92	3,565.52
TopYacht Charges	3,946.92	5,101.56	491.79
Wages and Salaries	102,536.58	60,403.83	59,408.47
Waste Removal	2,287.19	2,198.90	3,718.90
Water	1,294.53	984.37	1,284.88

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Stripe Fees	71.84	-	-
Square Fees	1,208.02	-	-
Minor Asset less than \$20k	1,201.83	2,453.64	-
Total Operating Expenses	153,420.06	263,851.02	261,323.08
Net Profit	89,852.52	(37,363.96)	(23,425.87)