

Profit and Loss Group Operations

Balmain Sailing Club Inc.

For the period 1 April 2024 to 14 November 2024

	1 APR-14 NOV 2024	1 APR-14 NOV 2023	1 APR-14 NOV 2022
Trading Income			
Bar Sales (No Inventory)	54,163	52,329	47,972
Donations	-	2,788	-
Food Sales	17,340	24,346	21,231
Function Income	6,209	5,921	2,522
Hall Hire	25,777	15,967	19,279
Interest Received	37	-	74
Keelboat Race Fees	33,416	25,162	25,046
Membership Fees	79,949	64,031	71,911
Merchandise Sales	2,377	5,029	-
Pontoon Project (ASF Donations)	3,015	19,515	2,613
Presentation Night	-	-	118
Raffle	6,210	739	4,472
Regatta Pub Challenge	4,800	4,000	5,580
Regatta Sponsorship	8,300	8,000	7,000
Sailing School Fees	10,437	7,678	15,625
Sponsorship	-	(800)	-
Square Sales	476	-	-
Square Card Surcharges	412	-	-
Total Trading Income	252,918	234,705	223,441
Cost of Sales			
Bar Contractor Costs	3,720	6,210	4,356
Bar Supplies	1,517	3,182	1,943
Beer	10,955	10,420	7,227
Food & Food Related	7,133	10,622	8,314
Fuel	504	727	796
Function Expenses	5,316	4,378	1,932
Hall Hire Expense	-	2,358	-
Kitchen Expenses	1,116	6,986	6,934
Merchandise Purchased (Caps/T's/Other)	709	-	-
Other Bar Supplies	65	-	-
Other Expenses	2,265	2,803	891
Other Racing Expenses	159	1,409	671
Presentation Night Expenses	245	-	-
Prizes	139	3,008	2,332
Pub Challenge Expense	-	873	-
Regatta Expenses (5-3000)	3,714	5,022	10,255
Sailing Repairs	336	-	-
Sailing School Boat/Repairs	3,295	1,107	-
Sailing School Contractors	8,153	3,050	-
Sailing School Expenses	579	3,353	3,156

	1 APR-14 NOV 2024	1 APR-14 NOV 2023	1 APR-14 NOV 2022
Spirits	393	3,133	1,578
Tender Expenses	989	403	7,661
Tender Operating Costs	720	2,480	1,870
Wine	7,519	7,446	11,029
YA Membership	5,928	10,977	10,736
Total Cost of Sales	65,471	89,947	81,681
Gross Profit	187,447	144,758	141,761
Other Income			
Grant	-	22,000	-
Pontoon Project (IWC Refund)	-	7,584	-
Other Income	3,224	-	-
Total Other Income	3,224	29,584	-
Operating Expenses			
Annual Leave Expense	(30,618)	(23,521)	(24,667)
Bad Debts Written Off	-	2,284	-
Bank Charges	-	3	(1)
Bookkeeping Costs	2,303	2,173	2,250
Bookkeeping Software	661	567	522
Building Maintenance	6,381	16,359	5,157
Cleaning	3,583	3,242	2,991
Club Management	-	9,250	8,000
Council Rates	891	806	1,858
Electricity	2,921	2,465	1,984
Equipment under \$1000	-	359	-
Insurance	24,429	19,315	20,341
Kitchen Consumables	2,066	302	392
Marketing Expenses	60	557	627
Memberships/Fees/Registration	1,738	(2,493)	490
Merchant Fees	1,098	1,378	991
Newsletter & Web Costs	1,192	1,822	1,105
Office Supplies	-	163	106
Pontoon Expenses	520	76,537	30,201
Realised Currency Gains	7	-	-
Rent	851	695	1,241
Security	-	200	-
Subscriptions	1,030	957	483
Superannuation	5,996	4,146	3,752
Telephone/Fax/Internet	3,710	2,664	2,374
TopYacht Charges	3,716	4,765	1,252
Wages and Salaries	58,116	38,439	36,445
Waste Removal	1,490	1,945	1,729
Water	939	611	854
Stripe Fees	43	-	-

Profit and Loss Group Operations

	1 APR-14 NOV 2024	1 APR-14 NOV 2023	1 APR-14 NOV 2022
Square Fees	430	-	-
Minor Asset less than \$20k	476	-	-
Total Operating Expenses	94,031	165,989	100,478
Net Profit	96,640	8,353	41,283