

Profit & Loss

Balmain Sailing Club Inc. 1 April 2022 to 31 May 2022

	31 May 22	31 May 21	31 May 20	31 May 19
Income				
Net Profit / (Loss)				
Operating Profit				
A Gross Profit				
A Racing and Membership Profit				
Racing and Membership Income				
Keelboat Race Fees	1,050	1,557	971	1,570
Membership Fees	1,204	1,853	2,783	264
Total Racing and Membership Income	2,254	3,411	3,754	1,834
Racing and Membership Expenses				
Fuel	(153)	(166)	-	(169)
Other Racing Expenses	-	(130)	(64)	(300)
Prizes	(1,489)	(4,085)	-	(1,021)
Tender Expenses	(3,965)	(62)	-	-
Tender Operating Costs	(100)	(300)	-	(560)
TopYacht Charges	(651)	(765)	-	(648)
YA Membership	-	(3,887)	-	-
Total Racing and Membership Expenses	(6,358)	(9,395)	(64)	(2,698)
Total A Racing and Membership Profit	(4,103)	(5,985)	3,690	(863)
B Sailing School Profit				
Sailing School Income				
Sailing School Fees	7,068	4,990	-	2,175
Total Sailing School Income	7,068	4,990	-	2,175
Sailing School Expenses				
Sailing School Boat/Repairs	-	(650)	-	-
Sailing School Contractors	-	(1,000)	-	(630)
Sailing School Expenses	(2,266)	(2,130)	-	(241)
Total Sailing School Expenses	(2,266)	(3,780)	-	(871)
Total B Sailing School Profit	4,801	1,210	-	1,304
C Bar Profit				
Bar Income				
Bar Sales (No Inventory)	6,771	8,693	22	7,462
Total Bar Income	6,771	8,693	22	7,462
Bar Expenses				
Bar Contractor Costs	(620)	(880)	-	(575)
Bar Supplies	(322)	(687)	-	(306)
Beer	(1,184)	(1,038)	-	(857)

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Spirits	(252)	(576)	-	-
Wine	(2,991)	(2,375)	-	(2,625)
Total Bar Expenses	(5,368)	(5,556)	-	(4,363)
Total C Bar Profit	1,402	3,137	22	3,099
D Food Profit				
Food Sales	4,627	1,330	-	1,278
Food Expenses				
Food & Food Related	(1,830)	(258)	-	(231)
Kitchen Expenses	(2,108)	(280)	-	(388)
Total Food Expenses	(3,938)	(538)	-	(618)
Total D Food Profit	690	792	-	660
E Function Profit				
Function Expenses	(1,350)	(3,908)	-	(2,668)
Function Income	2,522	-	-	280
Presentation Night	118	5,721	-	-
Total E Function Profit	1,290	1,813	-	(2,388)
F Merchandise Profit				
Merchandise Expenses				
Merchandise Purchased (Caps/T's/Other)	-	-	-	(1,021)
Total Merchandise Expenses	-	-	-	(1,021)
Total F Merchandise Profit	-	-	-	(1,021)
H Regatta Profit				
Regatta Income				
Regatta Expenses (5-3000)	-	-	-	(62)
Total Regatta Income	-	-	-	(62)
Total H Regatta Profit	-	-	-	(62)
I Profit from other Activities				
Hall Hire	3,229	6,865	-	3,932
Raffle	2,717	1,023	-	380
Sponsorship	-	800	-	-
Total I Profit from other Activities	5,946	8,688	-	4,312
Total A Gross Profit	10,026	9,656	3,712	5,040
Expenses				
Bank Charges	-	-	-	-
Bookkeeping Costs	(525)	(525)	(525)	(500)
Bookkeeping Software	(130)	(116)	(149)	(330)
Building Maintenance	-	(164)	(529)	(998)
Cleaning	(42)	(600)	-	(120)
Council Rates	(314)	(314)	(1,854)	-
Electricity	-	(1,055)	-	(954)
Insurance	(162)	-	-	-
Interest Paid	-	(2)	-	-

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Marketing Expenses	(139)	(126)	(393)	(725)
Memberships/Fees/Registration	(477)	-	-	(110)
Merchant Fees	(231)	(263)	(35)	(225)
Newsletter & Web Costs	(28)	(243)	(525)	(345)
Office Supplies	(12)	-	-	(152)
Other Expenses	(408)	(18)	-	-
Rent	(422)	(819)	(523)	-
Telephone/Fax/Internet	(685)	(413)	(334)	(187)
Waste Removal	(544)	(530)	(255)	(1,095)
Water	(238)	(271)	(319)	(332)
Managerial Expenses				
Superannuation	(998)	(948)	(948)	(921)
Wages and Salaries	(9,984)	(9,984)	(9,984)	(9,693)
Total Managerial Expenses	(10,983)	(10,933)	(10,933)	(10,614)
Total Expenses	(15,340)	(16,391)	(16,375)	(16,687)
Total Operating Profit	(5,314)	(6,736)	(12,663)	(11,647)
Other Income				
Interest Received	-	1	13	12
Total Other Income	-	1	13	12
Total Net Profit / (Loss)	(5,313)	(6,735)	(12,650)	(11,634)
Total Income	(5,313)	(6,735)	(12,650)	(11,634)
Gross Profit	(5,313)	(6,735)	(12,650)	(11,634)
Plus Other Income				
ATO-ICA CF Boost	-	-	10,000	-
ATO-JobKeeper	-	2,000	3,000	-
NSW-Grant	-	-	10,000	-
Total Other Income	-	2,000	23,000	-
Less Operating Expenses				
Annual Leave Expense	-	(53)	762	-
Club Management	-	7,000	-	-
Kitchen Consumables	117	-	-	72
Subscriptions	64	64	64	64
Total Operating Expenses	181	7,011	826	136
Operating Profit	(5,494)	(11,746)	9,525	(11,770)
Non-operating Income				
G Pontoon Profit				
Pontoon Expenses	-	-	(35,585)	-
Pontoon Project (ASF Donations)	-	2,850	4,750	-
Total G Pontoon Profit	-	2,850	(30,835)	-
Total Non-operating Income	-	2,850	(30,835)	-
Net Profit	(5,494)	(8,896)	(21,310)	(11,770)