

Profit & Loss

Balmain Sailing Club Inc. 1 April 2022 to 28 July 2022

	28 Jul 22	28 Jul 21	28 Jul 20
Income			
Net Profit / (Loss)			
Operating Profit			
A Gross Profit			
A Racing and Membership Profit			
Racing and Membership Income			
Keelboat Race Fees	2,310	2,187	2,791
Membership Fees	48,907	33,395	36,873
Total Racing and Membership Income	51,217	35,582	39,664
Racing and Membership Expenses			
Fuel	(232)	(237)	(43)
Other Racing Expenses	-	(130)	(64)
Prizes	(1,489)	(5,094)	-
Tender Expenses	(6,765)	(364)	-
Tender Operating Costs	(450)	(500)	(200)
TopYacht Charges	(1,252)	(781)	(1,190)
YA Membership	(282)	(3,887)	-
Total Racing and Membership Expenses	(10,470)	(10,993)	(1,497)
Total A Racing and Membership Profit	40,747	24,589	38,167
B Sailing School Profit			
Sailing School Income			
Sailing School Fees	9,104	6,701	-
Total Sailing School Income	9,104	6,701	-
Sailing School Expenses			
Sailing School Boat/Repairs	-	(650)	(18)
Sailing School Contractors	-	(1,625)	-
Sailing School Expenses	(2,916)	(2,410)	-
Total Sailing School Expenses	(2,916)	(4,685)	(18)
Total B Sailing School Profit	6,188	2,016	(18)
C Bar Profit			
Bar Income			
Bar Sales (No Inventory)	17,611	12,591	6,065
Total Bar Income	17,611	12,591	6,065
Bar Expenses			
Bar Contractor Costs	(1,955)	(1,250)	(240)
Bar Purchases (no inventory)	-	-	26
Bar Supplies	(721)	(687)	(40)
Beer	(1,632)	(1,491)	(461)

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Other Bar Supplies	-	-	(113)
Spirits	(602)	(576)	(178)
Wine	(5,620)	(2,929)	(855)
Total Bar Expenses	(10,530)	(6,933)	(1,861)
Total C Bar Profit	7,081	5,658	4,205
D Food Profit			
Food Sales	7,302	1,494	1,045
Food Expenses			
Food & Food Related	(2,654)	(318)	193
Kitchen Expenses	(2,565)	(280)	90
Total Food Expenses	(5,219)	(598)	282
Total D Food Profit	2,083	896	1,328
E Function Profit			
Function Expenses	(1,650)	(4,108)	-
Function Income	2,522	-	-
Presentation Night	118	5,721	-
Total E Function Profit	990	1,613	-
H Regatta Profit			
Regatta Income			
Regatta Pub Challenge	-	-	800
Total Regatta Income	-	-	800
Total H Regatta Profit	-	-	800
I Profit from other Activities			
Donations	-	-	75
Hall Hire	7,282	7,279	2,000
Raffle	2,862	1,023	-
Sponsorship	-	800	-
Total I Profit from other Activities	10,144	9,102	2,075
Total A Gross Profit	67,233	43,873	46,556
Expenses			
Bank Charges	-	1	-
Bookkeeping Costs	(1,200)	(1,050)	(1,050)
Bookkeeping Software	(259)	(231)	(352)
Building Maintenance	(3,022)	(660)	(926)
Cleaning	(1,422)	(920)	(109)
Council Rates	(314)	(314)	(1,854)
Electricity	(1,045)	(1,055)	-
Insurance	(10,341)	(10,312)	(19,702)
Interest Paid	-	(2)	(200)
Marketing Expenses	(240)	(227)	(534)
Memberships/Fees/Registration	(490)	-	-
Merchant Fees	(436)	(505)	(104)
Newsletter & Web Costs	(550)	(655)	(872)
Office Supplies	(75)	(31)	(55)

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Other Expenses	(444)	(18)	-
Rent	(717)	(819)	(523)
Telephone/Fax/Internet	(1,140)	(1,237)	(651)
Waste Removal	(608)	(530)	(255)
Water	(528)	(484)	(319)
Managerial Expenses			
Superannuation	(2,022)	(2,383)	(1,897)
Wages and Salaries	(19,968)	(24,576)	(19,968)
Total Managerial Expenses	(21,990)	(26,959)	(21,865)
Total Expenses	(44,820)	(46,008)	(49,370)
Total Operating Profit	22,413	(2,134)	(2,814)
Other Income			
Interest Received	5	1	20
Total Other Income	5	1	20
Total Net Profit / (Loss)	22,418	(2,134)	(2,794)
Total Income	22,418	(2,134)	(2,794)
Less Cost of Sales			
Hall Hire Expense	-	210	-
Total Cost of Sales	-	210	-
Gross Profit	22,418	(2,344)	(2,794)
Plus Other Income			
ATO-ICA CF Boost	-	-	10,000
ATO-JobKeeper	-	2,000	9,000
NSW Community Sport Recovery Grassroots Sports Fund	-	-	909
NSW-Grant	-	-	10,000
Total Other Income	-	2,000	29,909
Less Operating Expenses			
Annual Leave Expense	-	(17,354)	(15,263)
Club Management	-	7,000	-
Kitchen Consumables	144	-	(21)
Subscriptions	132	127	127
Total Operating Expenses	276	(10,227)	(15,157)
Operating Profit	22,143	9,883	42,272
Non-operating Income			
G Pontoon Profit			
Pontoon Expenses	(1,196)	(4,233)	(35,585)
Pontoon Project (ASF Donations)	314	28,150	4,940
Total G Pontoon Profit	(883)	23,917	(30,645)
Total Non-operating Income	(883)	23,917	(30,645)
Net Profit	21,260	33,800	11,627