

Profit & Loss

Balmain Sailing Club Inc. For the 12 months ended 31 May 2023

	May-23	May-22
Income		
Net Profit / (Loss)		
Operating Profit		
A Gross Profit		
A Racing and Membership Profit		
Racing and Membership Income		
Keelboat Race Fees	28,765	27,404
Membership Fees	77,381	76,002
Total Racing and Membership Income	106,145	103,406
Racing and Membership Expenses		
Fuel	(1,400)	(741)
Other Racing Expenses	(1,371)	-
Prizes	(9,502)	(3,694)
Sailing Repairs	(100)	-
Tender Expenses	(4,069)	(5,552)
Tender Operating Costs	(6,282)	(3,330)
TopYacht Charges	(3,513)	(3,647)
YA Membership	(10,736)	(9,409)
Total Racing and Membership Expenses	(36,973)	(26,373)
Total A Racing and Membership Profit	69,173	77,033
B Sailing School Profit		
Sailing School Income		
Sailing School Fees	24,649	24,292
Total Sailing School Income	24,649	24,292
Sailing School Expenses		
Sailing School Boat/Repairs	(1,709)	(176)
Sailing School Contractors	(1,882)	(625)
Sailing School Expenses	(8,940)	(11,063)
Total Sailing School Expenses	(12,531)	(11,864)
Total B Sailing School Profit	12,117	12,428
C Bar Profit		
Bar Income		
Bar Sales (No Inventory)	90,988	50,055
Total Bar Income	90,988	50,055
Bar Expenses		
Bar Contractor Costs	(12,312)	(2,840)
Bar Supplies	(5,736)	(684)
Beer	(14,647)	(8,076)

Profit & Loss

	May-23	May-22
Spirits	(2,680)	(2,695)
Wine	(13,790)	(9,155)
Total Bar Expenses	(49,165)	(23,450)
Total C Bar Profit	41,823	26,605
D Food Profit		
Food Sales	52,714	22,431
Food Expenses		
Food & Food Related	(21,775)	(11,520)
Kitchen Expenses	(15,631)	(6,268)
Total Food Expenses	(37,406)	(17,787)
Total D Food Profit	15,308	4,644
E Function Profit		
Function Expenses	(7,783)	(3,334)
Function Income	19,557	12,522
Presentation Night	-	118
Total E Function Profit	11,774	9,306
H Regatta Profit		
Regatta Income		
Regatta Expenses (5-3000)	(10,255)	-
Regatta Pub Challenge	5,580	-
Regatta Sponsorship	7,000	-
Total Regatta Income	2,325	-
Total H Regatta Profit	2,325	-
I Profit from other Activities		
Donations	3,038	-
Hall Hire	33,668	9,639
Raffle	4,382	6,665
Sponsorship	(800)	3,500
Total I Profit from other Activities	40,287	19,804
Total A Gross Profit	192,809	149,821
Expenses		
Bad Debts Written Off	(2,284)	-
Bank Charges	1	(2)
Bookkeeping Costs	(3,300)	(3,150)
Bookkeeping Software	(807)	(727)
Building Maintenance	(18,993)	(6,234)
Cleaning	(6,632)	(1,707)
Council Rates	(1,545)	(1,271)
Electricity	(5,885)	(2,296)
Equipment under \$1000	(359)	-
Insurance	(20,179)	(25,238)
Interest Paid	(1,200)	(600)
Marketing Expenses	(885)	(713)
Memberships/Fees/Registration	(52)	(658)

Profit & Loss

	May-23	May-22
Merchant Fees	(1,929)	(1,369)
Newsletter & Web Costs	(1,726)	(1,548)
Office Supplies	(313)	(337)
Other Expenses	(2,249)	(2,714)
Rent	(1,395)	(422)
Telephone/Fax/Internet	(4,050)	(3,792)
Waste Removal	(3,751)	(2,780)
Water	(1,285)	(883)
Managerial Expenses		
Superannuation	(6,789)	(6,426)
Wages and Salaries	(64,900)	(64,513)
Total Managerial Expenses	(71,689)	(70,939)
Total Expenses	(150,504)	(127,380)
Total Operating Profit	42,304	22,441
Other Income		
Interest Received	8,546	5
Total Other Income	8,546	5
Total Net Profit / (Loss)	50,851	22,446
Total Income	50,851	22,446
Less Cost of Sales		
Hall Hire Expense	3,640	210
Total Cost of Sales	3,640	210
Gross Profit	47,211	22,236
Plus Other Income		
Grant	50,000	-
NSW Community Sport Recovery Grassroots Sports Fund	-	1,100
NSW-Grant	-	23,500
Total Other Income	50,000	24,600
Less Operating Expenses		
Annual Leave Expense	(1,031)	8,509
Club Management	17,250	-
Kitchen Consumables	1,691	268
Legal Expenses	2,250	-
Subscriptions	878	636
Total Operating Expenses	21,038	9,413
Operating Profit	76,173	37,423
Non-operating Income		
G Pontoon Profit		
Pontoon Expenses	(110,045)	(5,805)
Pontoon Project (ASF Donations)	3,613	28,768
Total G Pontoon Profit	(106,432)	22,963
Total Non-operating Income	(106,432)	22,963

Profit & Loss

	May-23	May-22
Net Profit	(30,260)	60,385

Profit & Loss

Balmain Sailing Club Inc. For the month ended 31 May 2023

	May-23	Apr-23	Mar-23	Feb-23
Income				
Net Profit / (Loss)				
Operating Profit				
A Gross Profit				
A Racing and Membership Profit				
Racing and Membership Income				
Keelboat Race Fees	1,205	459	959	336
Membership Fees	892	-	445	1,505
Total Racing and Membership Income	2,096	459	1,405	1,842
Racing and Membership Expenses				
Fuel	(124)	-	(160)	(228)
Other Racing Expenses	-	-	(646)	-
Prizes	(2,323)	(685)	(5,226)	(45)
Sailing Repairs	-	-	(100)	-
Tender Expenses	-	-	-	(18)
Tender Operating Costs	(320)	(200)	(1,180)	(1,070)
TopYacht Charges	-	(3,021)	-	-
Total Racing and Membership Expenses	(2,767)	(3,906)	(7,312)	(1,362)
Total A Racing and Membership Profit	(670)	(3,447)	(5,908)	480
B Sailing School Profit				
Sailing School Income				
Sailing School Fees	1,164	2,329	5,386	2,520
Total Sailing School Income	1,164	2,329	5,386	2,520
Sailing School Expenses				
Sailing School Boat/Repairs	-	-	(350)	(199)
Sailing School Contractors	-	-	(1,882)	-
Sailing School Expenses	-	-	(1,726)	(1,550)
Total Sailing School Expenses	-	-	(3,957)	(1,750)
Total B Sailing School Profit	1,164	2,329	1,429	771
C Bar Profit				
Bar Income				
Bar Sales (No Inventory)	8,568	2,664	14,211	6,181
Total Bar Income	8,568	2,664	14,211	6,181
Bar Expenses				
Bar Contractor Costs	(1,380)	(800)	(1,580)	(1,300)
Bar Supplies	(403)	(947)	-	(1,128)
Beer	(2,137)	(532)	(1,348)	(1,337)

Profit & Loss

	May-23	Apr-23	Mar-23	Feb-23
Spirits	(903)	-	(169)	(282)
Wine	(460)	(596)	(1,291)	(2,533)
Total Bar Expenses	(5,283)	(2,874)	(4,389)	(6,580)
Total C Bar Profit	3,285	(211)	9,823	(399)
D Food Profit				
Food Sales	4,832	4,218	6,134	4,917
Food Expenses				
Food & Food Related	(2,219)	(824)	(3,877)	(2,269)
Kitchen Expenses	(1,434)	(1,181)	(1,964)	(1,682)
Total Food Expenses	(3,653)	(2,005)	(5,841)	(3,951)
Total D Food Profit	1,179	2,213	293	966
E Function Profit				
Function Expenses	(4,036)	-	(684)	(909)
Function Income	5,921	-	2,727	10,909
Total E Function Profit	1,885	-	2,043	10,000
I Profit from other Activities				
Donations	2,788	-	-	-
Hall Hire	2,125	2,382	1,100	4,754
Raffle	521	-	400	342
Sponsorship	(800)	-	-	-
Total I Profit from other Activities	4,633	2,382	1,500	5,095
Total A Gross Profit	11,477	3,267	9,180	16,913
Expenses				
Bad Debts Written Off	(2,284)	-	-	-
Bookkeeping Costs	(263)	(263)	(263)	(263)
Bookkeeping Software	(69)	(69)	(69)	(69)
Building Maintenance	(2,998)	(929)	-	(2,119)
Cleaning	(394)	(364)	(100)	(392)
Electricity	(1,402)	-	(1,513)	-
Equipment under \$1000	(359)	-	-	-
Interest Paid	-	-	-	(1,200)
Marketing Expenses	(75)	(50)	(85)	(85)
Memberships/Fees/Registration	52	739	(480)	-
Merchant Fees	(137)	(227)	(184)	(224)
Newsletter & Web Costs	(243)	(135)	(63)	(15)
Office Supplies	-	-	-	(139)
Other Expenses	-	(171)	-	-
Rent	(52)	-	(524)	-
Telephone/Fax/Internet	(431)	(340)	(531)	(145)
Waste Removal	-	(447)	(456)	(456)
Managerial Expenses				
Superannuation	(577)	(577)	(577)	(577)
Wages and Salaries	(5,491)	(5,491)	(5,491)	(5,491)
Total Managerial Expenses	(6,068)	(6,068)	(6,068)	(6,068)

Profit & Loss

	May-23	Apr-23	Mar-23	Feb-23
Total Expenses	(14,720)	(8,323)	(10,335)	(11,175)
Total Operating Profit	(3,243)	(5,057)	(1,155)	5,738
Other Income				
Interest Received	8,342	-	-	29
Total Other Income	8,342	-	-	29
Total Net Profit / (Loss)	5,099	(5,057)	(1,155)	5,767
Total Income	5,099	(5,057)	(1,155)	5,767
Less Cost of Sales				
Hall Hire Expense	1,140	636	-	654
Total Cost of Sales	1,140	636	-	654
Gross Profit	3,959	(5,693)	(1,155)	5,113
Plus Other Income				
Grant	-	-	50,000	-
Total Other Income	-	-	50,000	-
Less Operating Expenses				
Annual Leave Expense	673	585	673	585
Club Management	-	9,250	-	-
Kitchen Consumables	70	-	136	144
Legal Expenses	-	-	2,250	-
Subscriptions	76	76	76	76
Total Operating Expenses	819	9,911	3,135	805
Operating Profit	3,139	(15,604)	45,710	4,308
Non-operating Income				
G Pontoon Profit				
Pontoon Expenses	(3,465)	-	(29,005)	(38,673)
Total G Pontoon Profit	(3,465)	-	(29,005)	(38,673)
Total Non-operating Income	(3,465)	-	(29,005)	(38,673)
Net Profit	(326)	(15,604)	16,705	(34,365)