

# Profit & Loss

## Balmain Sailing Club Inc. 1 April 2022 to 8 February 2023

	8 Feb 23	8 Feb 22	8 Feb 21	8 Feb 20
<b>Income</b>				
<b>Net Profit / (Loss)</b>				
<b>Operating Profit</b>				
<b>A Gross Profit</b>				
<b>A Racing and Membership Profit</b>				
<b>Racing and Membership Income</b>				
Keelboat Race Fees	27,115	26,841	30,646	30,114
Membership Fees	75,932	74,357	72,561	61,240
<b>Total Racing and Membership Income</b>	<b>103,047</b>	<b>101,198</b>	<b>103,207</b>	<b>91,355</b>
<b>Racing and Membership Expenses</b>				
Fuel	(1,007)	(621)	(705)	(666)
Other Racing Expenses	(725)	(130)	(64)	(432)
Prizes	(2,711)	(5,094)	(917)	(7,480)
Sailing Repairs	-	-	(390)	-
Tender Expenses	(8,015)	(1,551)	-	(181)
Tender Operating Costs	(3,612)	(2,630)	(3,360)	(3,915)
TopYacht Charges	(1,252)	(781)	(2,941)	(2,889)
YA Membership	(10,736)	(13,296)	-	-
<b>Total Racing and Membership Expenses</b>	<b>(28,059)</b>	<b>(24,103)</b>	<b>(8,377)</b>	<b>(15,563)</b>
<b>Total A Racing and Membership Profit</b>	<b>74,988</b>	<b>77,095</b>	<b>94,830</b>	<b>75,792</b>
<b>B Sailing School Profit</b>				
<b>Sailing School Income</b>				
Sailing School Fees	20,507	18,795	11,374	9,923
<b>Total Sailing School Income</b>	<b>20,507</b>	<b>18,795</b>	<b>11,374</b>	<b>9,923</b>
<b>Sailing School Expenses</b>				
Sailing School Boat/Repairs	(1,160)	(650)	(14,026)	(2,084)
Sailing School Contractors	-	(1,625)	455	(2,030)
Sailing School Expenses	(7,931)	(5,665)	(4,951)	(1,130)
<b>Total Sailing School Expenses</b>	<b>(9,091)</b>	<b>(7,939)</b>	<b>(18,523)</b>	<b>(5,244)</b>
<b>Total B Sailing School Profit</b>	<b>11,417</b>	<b>10,856</b>	<b>(7,148)</b>	<b>4,679</b>
<b>C Bar Profit</b>				
<b>Bar Income</b>				
Bar Sales (No Inventory)	66,135	36,025	38,143	57,690
<b>Total Bar Income</b>	<b>66,135</b>	<b>36,025</b>	<b>38,143</b>	<b>57,690</b>
<b>Bar Expenses</b>				
Bar Contractor Costs	(7,872)	(1,650)	(5,040)	(7,540)
Bar Purchases (no inventory)	-	-	26	(691)

# Profit & Loss

	8 Feb 23	8 Feb 22	8 Feb 21	8 Feb 20
Bar Supplies	(3,580)	(1,235)	(1,373)	(2,620)
Beer	(10,478)	(5,899)	(4,608)	(9,410)
Other Bar Supplies	-	-	(162)	(815)
Spirits	(1,578)	(1,705)	(1,918)	(1,842)
Wine	(11,900)	(6,819)	(5,871)	(11,962)
<b>Total Bar Expenses</b>	<b>(35,408)</b>	<b>(17,308)</b>	<b>(18,947)</b>	<b>(34,880)</b>
<b>Total C Bar Profit</b>	<b>30,728</b>	<b>18,717</b>	<b>19,196</b>	<b>22,810</b>
<b>D Food Profit</b>				
Food Sales	37,240	13,417	12,180	21,175
<b>Food Expenses</b>				
Food & Food Related	(14,783)	(6,927)	(6,070)	(11,163)
Kitchen Expenses	(11,611)	(2,920)	(2,786)	(5,979)
<b>Total Food Expenses</b>	<b>(26,394)</b>	<b>(9,847)</b>	<b>(8,856)</b>	<b>(17,142)</b>
<b>Total D Food Profit</b>	<b>10,846</b>	<b>3,570</b>	<b>3,324</b>	<b>4,033</b>
<b>E Function Profit</b>				
Function Expenses	(2,869)	(5,528)	-	(12,466)
Function Income	13,431	10,000	-	17,472
Presentation Night	118	5,721	-	-
<b>Total E Function Profit</b>	<b>10,680</b>	<b>10,193</b>	<b>-</b>	<b>5,006</b>
<b>F Merchandise Profit</b>				
Merchandise Sales	-	-	-	4,464
<b>Merchandise Expenses</b>				
Merchandise Purchased (Caps/T's/Other)	-	-	(877)	(5,312)
<b>Total Merchandise Expenses</b>	<b>-</b>	<b>-</b>	<b>(877)</b>	<b>(5,312)</b>
<b>Total F Merchandise Profit</b>	<b>-</b>	<b>-</b>	<b>(877)</b>	<b>(849)</b>
<b>H Regatta Profit</b>				
<b>Regatta Income</b>				
Regatta Expenses (5-3000)	(10,255)	-	(2,226)	(2,377)
Regatta Pub Challenge	5,580	-	5,500	5,363
Regatta Sponsorship	7,000	-	-	5,000
<b>Total Regatta Income</b>	<b>2,325</b>	<b>-</b>	<b>3,274</b>	<b>7,986</b>
<b>Total H Regatta Profit</b>	<b>2,325</b>	<b>-</b>	<b>3,274</b>	<b>7,986</b>
<b>I Profit from other Activities</b>				
Donations	250	-	75	-
Hall Hire	27,576	11,741	8,395	23,537
Raffle	5,837	3,980	-	3,624
Sponsorship	-	4,300	4,000	3,483
<b>Total I Profit from other Activities</b>	<b>33,663</b>	<b>20,022</b>	<b>12,470</b>	<b>30,644</b>
<b>Total A Gross Profit</b>	<b>174,647</b>	<b>140,452</b>	<b>125,069</b>	<b>150,101</b>
<b>Expenses</b>				
Bank Charges	1	1	1	2
Bookkeeping Costs	(3,038)	(2,888)	(2,888)	(2,850)

# Profit & Loss

	8 Feb 23	8 Feb 22	8 Feb 21	8 Feb 20
Bookkeeping Software	(730)	(764)	(745)	(1,506)
Building Maintenance	(12,947)	(4,787)	(2,630)	(4,038)
Cleaning	(5,425)	(1,356)	(1,781)	(3,457)
Council Rates	(1,858)	(1,272)	(2,805)	883
Electricity	(2,971)	(2,569)	(845)	(2,714)
Equipment under \$1000	-	-	-	(41)
Insurance	(20,341)	(25,075)	(22,108)	(23,517)
Interest Paid	-	(602)	(400)	-
Marketing Expenses	(813)	(649)	(1,449)	(2,271)
Memberships/Fees/Registration	(853)	(168)	-	(110)
Merchant Fees	(1,612)	(1,258)	(805)	(1,186)
Newsletter & Web Costs	(1,515)	(1,503)	(1,442)	(1,839)
Office Supplies	(186)	(194)	(153)	(1,236)
Other Expenses	(2,485)	(1,769)	(2,550)	(4,770)
Rent	(1,241)	(819)	(818)	(1,772)
Telephone/Fax/Internet	(3,290)	(3,083)	(2,521)	(1,214)
Waste Removal	(2,936)	(1,647)	(3,794)	(2,927)
Water	(1,523)	(916)	(957)	(1,262)
<b>Managerial Expenses</b>				
Superannuation	(5,482)	(5,378)	(4,742)	(4,701)
Wages and Salaries	(52,919)	(54,529)	(49,921)	(49,484)
<b>Total Managerial Expenses</b>	<b>(58,400)</b>	<b>(59,906)</b>	<b>(54,663)</b>	<b>(54,185)</b>
<b>Total Expenses</b>	<b>(122,162)</b>	<b>(111,225)</b>	<b>(103,353)</b>	<b>(110,013)</b>
<b>Total Operating Profit</b>	<b>52,485</b>	<b>29,227</b>	<b>21,716</b>	<b>40,088</b>
<b>Other Income</b>				
Interest Received	178	3	70	66
<b>Total Other Income</b>	<b>178</b>	<b>3</b>	<b>70</b>	<b>66</b>
<b>Total Net Profit / (Loss)</b>	<b>52,663</b>	<b>29,230</b>	<b>21,786</b>	<b>40,155</b>
<b>Total Income</b>	<b>52,663</b>	<b>29,230</b>	<b>21,786</b>	<b>40,155</b>
<b>Less Cost of Sales</b>				
Hall Hire Expense	2,782	210	150	2,289
<b>Total Cost of Sales</b>	<b>2,782</b>	<b>210</b>	<b>150</b>	<b>2,289</b>
<b>Gross Profit</b>	<b>49,881</b>	<b>29,020</b>	<b>21,636</b>	<b>37,866</b>
<b>Plus Other Income</b>				
ATO-ICA CF Boost	-	-	20,000	-
ATO-JobKeeper	-	2,000	19,500	-
Grant	-	-	5,000	-
NSW Community Sport Recovery Grassroots Sports Fund	-	-	909	-
NSW-Grant	-	23,500	13,000	-
<b>Total Other Income</b>	<b>-</b>	<b>25,500</b>	<b>58,409</b>	<b>-</b>
<b>Less Operating Expenses</b>				
Annual Leave Expense	(2,403)	(17,354)	(15,263)	-
Club Management	8,000	7,000	-	7,000

# Profit & Loss

---

	8 Feb 23	8 Feb 22	8 Feb 21	8 Feb 20
Kitchen Consumables	1,458	21	9	93
Subscriptions	668	604	523	513
<b>Total Operating Expenses</b>	<b>7,723</b>	<b>(9,728)</b>	<b>(14,732)</b>	<b>7,606</b>
<b>Operating Profit</b>	<b>42,158</b>	<b>64,249</b>	<b>94,777</b>	<b>30,260</b>
<b>Non-operating Income</b>				
<b>G Pontoon Profit</b>				
Pontoon Expenses	(38,902)	(5,733)	(105,254)	(1,022)
Pontoon Project (ASF Donations)	3,613	31,618	14,074	37,142
Pontoon Project (RMS)	-	-	-	1,375
<b>Total G Pontoon Profit</b>	<b>(35,290)</b>	<b>25,885</b>	<b>(91,180)</b>	<b>37,496</b>
<b>Total Non-operating Income</b>	<b>(35,290)</b>	<b>25,885</b>	<b>(91,180)</b>	<b>37,496</b>
<b>Net Profit</b>	<b>6,868</b>	<b>90,133</b>	<b>3,596</b>	<b>67,756</b>