

Dashboard

Balmain Sailing Club Inc. - Profit & Loss

Profit & Loss

Balmain Sailing Club Inc.
1 April 2022 to 15 September 2022

Add Summary

	15 Sep 22	15 Sep 21	15 Sep 20	15 Sep 19
Income				
Net Profit / (Loss)				
Operating Profit				
A Gross Profit				
A Racing and Membership Profit				
Racing and Membership Income				
Keelboat Race Fees	12,995.46	2,787.27	20,350.91	17,420.00
Membership Fees	55,668.76	38,657.63	57,833.64	37,187.79
Total Racing and Membership Income	68,664.22	41,444.90	78,184.55	54,607.79
Racing and Membership Expenses				
Fuel	(423.40)	(236.86)	(160.00)	(319.80)
Other Racing Expenses	0.00	(130.45)	(63.89)	(380.30)
Prizes	(1,488.68)	(5,094.27)	0.00	(5,210.64)
Tender Expenses	(7,119.31)	(1,551.13)	0.00	0.00
Tender Operating Costs	(750.00)	(500.00)	(600.00)	(960.00)
TopYacht Charges	(1,251.84)	(780.53)	(2,455.53)	(1,833.85)
YA Membership	(10,736.37)	(13,295.91)	0.00	0.00
Total Racing and Membership Expenses	(21,769.60)	(21,589.15)	(3,279.42)	(8,704.59)
Total A Racing and Membership Profit	46,894.62	19,855.75	74,905.13	45,903.20

B Sailing School Profit

Sailing School Income

Sailing School Fees	9,103.99	6,700.53	0.00	1,211.22
Total Sailing School Income	9,103.99	6,700.53	0.00	1,211.22

Sailing School Expenses

Sailing School Boat/Repairs	0.00	(649.77)	(4,927.27)	0.00
Sailing School Contractors	0.00	(1,625.00)	0.00	(630.00)
Sailing School Expenses	(3,156.43)	(2,410.23)	(163.64)	(538.93)
Total Sailing School Expenses	(3,156.43)	(4,685.00)	(5,090.91)	(1,168.93)

Total B Sailing School Profit	5,947.56	2,015.53	(5,090.91)	42.29
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C Bar Profit**Bar Income**

Bar Sales (No Inventory)	24,168.33	12,590.91	10,396.34	17,011.42
Total Bar Income	24,168.33	12,590.91	10,396.34	17,011.42

Bar Expenses

Bar Contractor Costs	(2,555.00)	(1,250.00)	(900.00)	(1,975.00)
Bar Purchases (no inventory)	0.00	0.00	25.89	0.00
Bar Supplies	(720.89)	(686.89)	(193.30)	(647.31)
Beer	(2,608.46)	(1,490.85)	(460.81)	(2,867.18)
Other Bar Supplies	0.00	0.00	(112.93)	(6.94)
Spirits	(888.73)	(576.37)	(663.63)	(241.75)
Wine	(7,753.63)	(2,929.10)	(1,736.36)	(4,707.27)
Total Bar Expenses	(14,526.71)	(6,933.21)	(4,041.14)	(10,445.45)

Total C Bar Profit	9,641.62	5,657.70	6,355.20	6,565.97
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D Food Profit

Food Sales	9,880.02	1,493.64	1,509.07	2,060.90
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Food Expenses

Food & Food Related	(3,879.37)	(317.64)	139.51	(826.75)
Kitchen Expenses	(3,125.31)	(280.00)	89.86	(387.50)
Total Food Expenses	(7,004.68)	(597.64)	229.37	(1,214.25)

Total D Food Profit	2,875.34	896.00	1,738.44	846.65
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E Function Profit

Function Expenses	(1,800.00)	(4,108.47)	0.00	(12,427.37)
Function Income	2,521.83	0.00	0.00	17,471.89

Presentation Night	118.18	5,721.45	0.00	0.00
Total E Function Profit	840.01	1,612.98	0.00	5,044.52
F Merchandise Profit				
Merchandise Sales	0.00	0.00	0.00	3,536.41
Merchandise Expenses				
Merchandise Purchased (Caps/T's/Other)	0.00	0.00	0.00	(4,117.36)
Total Merchandise Expenses	0.00	0.00	0.00	(4,117.36)
Total F Merchandise Profit	0.00	0.00	0.00	(580.95)
H Regatta Profit				
Regatta Income				
Regatta Expenses (5-3000)	0.00	0.00	0.00	(62.18)
Regatta Pub Challenge	4,780.00	0.00	800.00	0.00
Regatta Sponsorship	3,000.00	0.00	0.00	0.00
Total Regatta Income	7,780.00	0.00	800.00	(62.18)
Total H Regatta Profit	7,780.00	0.00	800.00	(62.18)
I Profit from other Activities				
Donations	0.00	0.00	75.00	0.00
Hall Hire	12,647.14	6,665.65	2,800.00	12,383.63
Raffle	2,862.00	1,022.73	0.00	996.00
Sponsorship	2,000.00	800.00	0.00	0.00
Total I Profit from other Activities	17,509.14	8,488.38	2,875.00	13,379.63
Total A Gross Profit	91,488.29	38,526.34	81,582.86	71,139.13
Expenses				
Bank Charges	0.01	0.90	0.00	(0.01)
Bookkeeping Costs	(1,725.00)	(1,575.00)	(1,575.00)	(1,537.50)
Bookkeeping Software	(506.81)	(347.16)	(464.11)	(770.28)
Building Maintenance	(4,326.29)	(1,442.95)	(1,680.99)	(2,086.89)
Cleaning	(1,853.67)	(920.00)	(498.88)	(801.82)
Council Rates	(313.52)	(948.77)	(1,854.35)	882.79
Electricity	(1,984.27)	(1,772.27)	(206.32)	(1,780.46)
Insurance	(17,610.87)	(22,350.49)	(22,107.58)	(17,983.50)
Interest Paid	0.00	(2.23)	(400.00)	0.00
Marketing Expenses	(376.05)	(327.39)	(729.10)	(1,302.20)
Memberships/Fees/Registration	(490.00)	0.00	0.00	(110.48)

Merchant Fees	(628.77)	(635.44)	(270.91)	(564.04)
Newsletter & Web Costs	(837.95)	(1,148.67)	(900.74)	(798.71)
Office Supplies	(75.08)	(30.90)	(54.51)	(525.24)
Other Expenses	(443.71)	(18.18)	(460.00)	(544.55)
Rent	(717.27)	(819.09)	(522.73)	(1,772.00)
Telephone/Fax/Internet	(1,706.71)	(1,561.13)	(968.84)	(682.75)
Waste Removal	(968.92)	(530.40)	(254.55)	(2,341.82)
Water	(527.61)	(483.60)	(497.05)	(635.64)
Managerial Expenses				
Superannuation	(2,598.68)	(3,381.12)	(2,845.44)	(2,302.15)
Wages and Salaries	(25,462.54)	(34,560.34)	(29,952.30)	(24,233.24)
Total Managerial Expenses	(28,061.22)	(37,941.46)	(32,797.74)	(26,535.39)
Total Expenses	(63,153.71)	(72,854.23)	(66,243.40)	(59,890.49)
Total Operating Profit	28,334.58	(34,327.89)	15,339.46	11,248.64
Other Income				
Interest Received	24.69	1.53	38.92	27.89
Total Other Income	24.69	1.53	38.92	27.89
Total Net Profit / (Loss)	28,359.27	(34,326.36)	15,378.38	11,276.53
Total Income	28,359.27	(34,326.36)	15,378.38	11,276.53
Less Cost of Sales				
Hall Hire Expense	0.00	210.00	0.00	225.36
Total Cost of Sales	0.00	210.00	0.00	225.36
Gross Profit	28,359.27	(34,536.36)	15,378.38	11,051.17
Plus Other Income				
ATO-ICA CF Boost	0.00	0.00	15,000.00	0.00
ATO-JobKeeper	0.00	2,000.00	12,000.00	0.00
NSW Community Sport Recovery Grassroots Sports Fund	0.00	0.00	909.09	0.00
NSW-Grant	0.00	0.00	13,000.00	0.00
Total Other Income	0.00	2,000.00	40,909.09	0.00
Less Operating Expenses				
Annual Leave Expense	(24,667.06)	(17,354.17)	(15,262.92)	0.00
Club Management	8,000.00	7,000.00	0.00	7,000.00
Kitchen Consumables	143.69	0.00	(20.95)	71.91
Subscriptions	377.25	363.60	363.60	285.46

Total Operating Expenses	(16,146.12)	(9,990.57)	(14,920.27)	7,357.37
Operating Profit	44,505.39	(22,545.79)	71,207.74	3,693.80
Non-operating Income				
G Pontoon Profit				
Pontoon Expenses	(1,196.00)	(4,233.00)	(35,585.00)	0.00
Pontoon Project (ASF Donations)	2,090.00	30,050.02	4,940.00	33,818.18
Pontoon Project (RMS)	0.00	0.00	0.00	1,375.00
Total G Pontoon Profit	894.00	25,817.02	(30,645.00)	35,193.18
Total Non-operating Income	894.00	25,817.02	(30,645.00)	35,193.18
Net Profit	45,399.39	3,271.23	40,562.74	38,886.98